Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name T. Rowe Price Floating Rate ETF	2 Issuer's employer identification number (EIN) 88-2587608

3 Name of contact for additional information T. Rowe Price Account Services	4 Telephone No. of contact 1-800-225-5132	5 Email address of contact info@troweprice.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 17302	7 City, town, or post office, state, and ZIP code of contact Baltimore, MD 21297-1302
8 Date of action 05/31/2026	9 Classification and description Regulated Investment Company - Common Stock

10 CUSIP number 87283Q883	11 Serial number(s) N/A	12 Ticker symbol TFLR	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The issuer determined that 1.34411% of the dividends paid between January 2026 and May 2026 were a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attachment for per share distributions that should reduce the cost basis of your shares held as of the payment date.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► A tax return of capital occurs when a fund pays out more in dividends than its current and accumulated earnings and profits determined for tax purposes. Due to events after the relevant distribution dates, the fund determined that the dividends paid have exceeded its current and accumulated earnings and profits for the relevant taxable year. The excess represents a tax return of capital paid by the fund, instead of a dividend.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attachment for the per share amounts and payment dates. All amounts are for the 2026 calendar year.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ A signed copy is maintained by the issuer Date ▶

Print your name ▶ Cheryl Hampton Title ▶ Vice President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Attachment

The amounts listed represent the per share distributions that should reduce the cost basis of your shares held as of the payment date.

Per Share Reduction in Cost Basis Per Shares (Fund Abbreviation, CUSIP, Ticker Symbol)

Payment Dates	FRX, 87283Q883, TFLR
1/29/2026	0.003686894
2/26/2026	0.003430169
3/30/2026	0.003852219
4/30/2026	0.003579365
5/28/2026	0.003641194