Form 8937
(December 2017)
Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name T. Rowe Price Retirement I 2060 Fund- I Class 47-4815982 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact T. Rowe Price Account Services 1-800-225-5132 info@troweprice.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact **7** City, town, or post office, state, and ZIP code of contact P.O. Box 17302 Baltimore, MD 21297-1302 8 Date of action 9 Classification and description February 16, 2024 Regulated Investment Company - I Share Class 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 872797857 **TRPLX** Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for On February 16, 2024, T. Rowe Price Retirement I 2060 Fund- I Class ("Acquired Fund") merged into T. Rowe Price Retirement 2060 Fund ("Acquiring Fund") in a tax-free reorganization. Pursuant to terms of the merger, I Class shares of the Acquired Fund were exchanged for I Class shares of the Acquiring Fund based on the valuation of shares on February 16, 2024. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis A shareholder's aggregate basis in the shares of the Acquiring Fund will be the same as their aggregate basis in the shares of the Acquired Fund that were surrendered in exchange for shares of the Acquiring Fund. For each share of the I Class of the Acquired Fund surrendered, shareholders received 1.133893631 I Class shares of the Acquiring Fund. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates There was no change in the aggregate basis as a result of the reorganization. The exchange ratio of 1.133893631 for the I Class for this tax-free reorganization was based on net asset values ("NAVs") of the Acquired Fund and the Acquiring Fund as of February 16, 2024. The NAVs as of February 16, 2024 are as follows: T. Rowe Price Retirement I 2060 Fund- I Class \$17.2692 T. Rowe Price Retirement 2060 Fund \$15.2300

Cat. No. 37752P

| Part | | Organizational Action (continued) |) | | |
|--------------|---|---|----------------------------------|-------------------------------|------------------------|
| | | applicable Internal Revenue Code section | (s) and subsection(s) upon which | ch the tax treatment is based | Internal Revenue Code |
| Section | s 368 | (a), 354(a), and 358(a) | | | |
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| 18 C | an any | y resulting loss be recognized? No | | | |
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| | | y other information necessary to implemenole tax year is 2024. | nt the adjustment, such as the r | eportable tax year | |
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| | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. | | | | |
| Sign Here | Signa | Signature A signed copy is maintained by the issuer Date | | | |
| | Print your name Cheryl Hampton Title Vice President | | | sident | |
| Paid | | Print/Type preparer's name | Preparer's signature | Date | Check if self-employed |
| Prepa | | Firm's name | | 1 | Firm's EIN |
| Use C | JIIIY | Firm's address | | | Phone no. |
| Send Fo | orm 89 | m 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054 | | | |