



Standardized Performance: T. Rowe Price U.S. Equity Funds

Annualized total returns for periods ended December 31, 2023

Fund	Inception Date	Gross Expense Ratio ¹	1 Year	3 Years	5 Years	10 Years	20 Years or Since Inception
TRP Growth Stock Fund (NAV)	(4/11/1950)	0.67%	45.27%	1.44%	13.33%	11.71%	10.29%
Russell 1000 Growth Index			42.68	8.86	19.50	14.86	11.29
TRP New Horizons Fund (NAV)	(6/3/1960)	0.79	21.35	-5.70	12.74	11.53	12.10
Russell 2000 Growth Index			18.66	-3.50	9.22	7.16	8.28
TRP Equity Income Fund (NAV)	(10/31/1985)	0.67	9.65	10.05	11.32	7.98	7.77
Russell 1000 Value Index			11.46	8.86	10.91	8.40	7.99
TRP Capital Appreciation Fund (NAV)	(6/30/1986)	0.74	18.83	7.44	12.80	10.50	9.74
S&P 500 Index			26.29	10.00	15.69	12.03	9.69
TRP Small-Cap Value Fund (NAV)	(6/30/1988)	0.82	12.22	4.69	10.19	7.21	9.01
Russell 2000 Value Index			14.65	7.94	10.00	6.76	7.68
TRP Mid-Cap Growth Fund (NAV)	(6/30/1992)	0.77	20.11	2.30	11.82	10.61	11.03
Russell Midcap Growth Index			25.87	1.31	13.81	10.57	10.17
TRP Small-Cap Stock Fund (NAV)	(6/1/1956)	0.91	17.43	1.72	11.96	9.18	10.07
Russell 2000 Index			16.93	2.22	9.97	7.16	8.11
TRP Dividend Growth Fund (NAV)	(12/30/1992)	0.64	13.65	8.74	13.93	11.27	9.55
S&P 500 Index			26.29	10.00	15.69	12.03	9.69
TRP Blue Chip Growth Fund (NAV)	(6/30/1993)	0.71	49.36	2.58	13.58	12.44	10.61
Russell 1000 Growth Index			42.68	8.86	19.50	14.86	11.29
TRP Value Fund (NAV)	(9/30/1994)	0.72	12.12	8.88	12.48	9.13	8.86
Russell 1000 Value Index			11.46	8.86	10.91	8.40	7.99
TRP Mid-Cap Value Fund (NAV)	(6/28/1996)	0.83	18.75	12.30	13.23	9.45	9.80
Russell Midcap Value Index			12.71	8.36	11.16	8.26	9.25
TRP Diversified Mid-Cap Growth Fund (NAV)	(12/31/2003)	0.87	20.78	1.17	13.48	10.77	10.04
Russell Midcap Growth Index			25.87	1.31	13.81	10.57	10.17
TRP U.S. Equity Research Fund (NAV)	(11/30/1994)	0.45	29.80	10.49	16.44	12.39	9.93
S&P 500 Index			26.29	10.00	15.69	12.03	9.69
TRP Large-Cap Value Fund—I Class (NAV)	(3/31/2000)	0.56	9.69	9.54	11.40	8.73	8.38
Russell 1000 Value Index			11.46	8.86	10.91	8.40	7.99

Performance data quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com.



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Annualized total returns for periods ended December 31, 2023

Fund	Inception Date	Gross Expense Ratio ¹	1 Year	3 Years	5 Years	10 Years	20 Years or Since Inception
TRP All-Cap Opportunities Fund (NAV)	(9/30/1985)	0.81%	29.03%	7.05%	19.11%	14.71%	11.94%
Russell 3000 Index			25.96	8.54	15.16	11.48	9.67
TRP Integrated U.S. Small-Cap Growth Equity Fund (NAV)	(6/30/1997)	0.80	21.16	1.52	11.46	9.01	9.80
Russell 2000 Growth Index			18.33	-3.50	9.22	7.16	8.28
TRP Large-Cap Growth Fund—I Class (NAV)	(10/31/2001)	0.55	46.21	5.29	15.92	13.99	11.64
Russell 1000 Growth Index			42.68	8.86	19.50	14.86	11.29

¹Expense ratios are based on the most recent prospectus. TRP = T. Rowe Price

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Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

Call 1-800-225-5132 to request a prospectus or summary prospectus; each includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

All investments are subject to risk, including the possible loss of principal.

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