T.RowePrice®
INVEST WITH CONFIDENCE

T. Rowe Price U.S. Large-Cap Equity Funds

Standardized Performance

Annualized total returns for periods ended March 31, 2020

Fund	Inception Date	Gross Expense Ratio†	1 Year	3 Years	5 Years	10 Years	20 Years or Since Inception
Growth Stock Fund (NAV)	(4/11/1950)	**0.66%**	-3.67%	9.94%	9.38%	12.75%	6.56%
Russell 1000 Growth Index			0.91	11.32	10.36	12.97	4.02
Growth & Income Fund (NAV)	(12/21/1982)	**0.65**	-7.44	4.30	6.12	9.79	5.95
S&P 500 Index			-6.98	5.10	6.73	10.53	4.79
Equity Income Fund (NAV)	(10/31/1985)	**0.64**	-18.30	-2.57	1.46	6.44	5.77
Russell 1000 Value Index			-17.17	-2.18	1.90	7.67	5.36
Capital Appreciation Fund (NAV)	(6/30/1986)	**0.72**	-1.99	6.52	7.07	9.80	9.81
S&P 500 Index			-6.98	5.10	6.73	10.53	4.79
Dividend Growth Fund (NAV)	(12/30/1992)	**0.64**	-5.69	6.21	7.15	10.48	6.83
S&P 500 Index			-6.98	5.10	6.73	10.53	4.79
Blue Chip Growth Fund (NAV)	(6/30/1993)	**0.70**	-2.82	12.51	10.74	13.86	6.40
Russell 1000 Growth Index			0.91	11.32	10.36	12.97	4.02
Value Fund (NAV)	(9/30/1994)	**0.79**	-16.09	-1.07	1.89	8.23	6.67
Russell 1000 Value Index			-17.17	-2.18	1.90	7.67	5.36
U.S. Equity Research Fund (NAV)	(11/30/1994)	**0.54**	-7.21	5.51	7.00	10.36	5.08
S&P 500 Index			-6.98	5.10	6.73	10.53	4.79
Institutional Large-Cap Value Fund (NAV)	(3/31/2000)	**0.57**	-18.66	-2.76	1.55	7.41	6.50*
Russell 1000 Value Index			-17.17	-2.18	1.90	7.67	5.36**
New America Growth Fund (NAV)	(9/30/1985)	**0.79**	0.51	12.30	10.58	12.89	6.39
Russell 1000 Growth Index			0.91	11.32	10.36	12.97	4.02
Institutional Large-Cap Growth Fund (NAV)	(10/31/2001)	**0.56**	-3.49	12.85	11.30	13.89	9.88*
Russell 1000 Growth Index			0.91	11.32	10.36	12.97	8.08**

†Most recent fiscal year as of 03/31/2020. *Since inception. **Since fund inception.

Past performance cannot guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original value. Current performance may be higher or lower than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com.

Call 1-800-225-5132 to request a prospectus or summary prospectus; each includes investment objectives, risks, fees, expenses, and other information you should read and consider carefully before investing.

All investments are subject to risk, including the possible loss of principal.

T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

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