T. Rowe Price®
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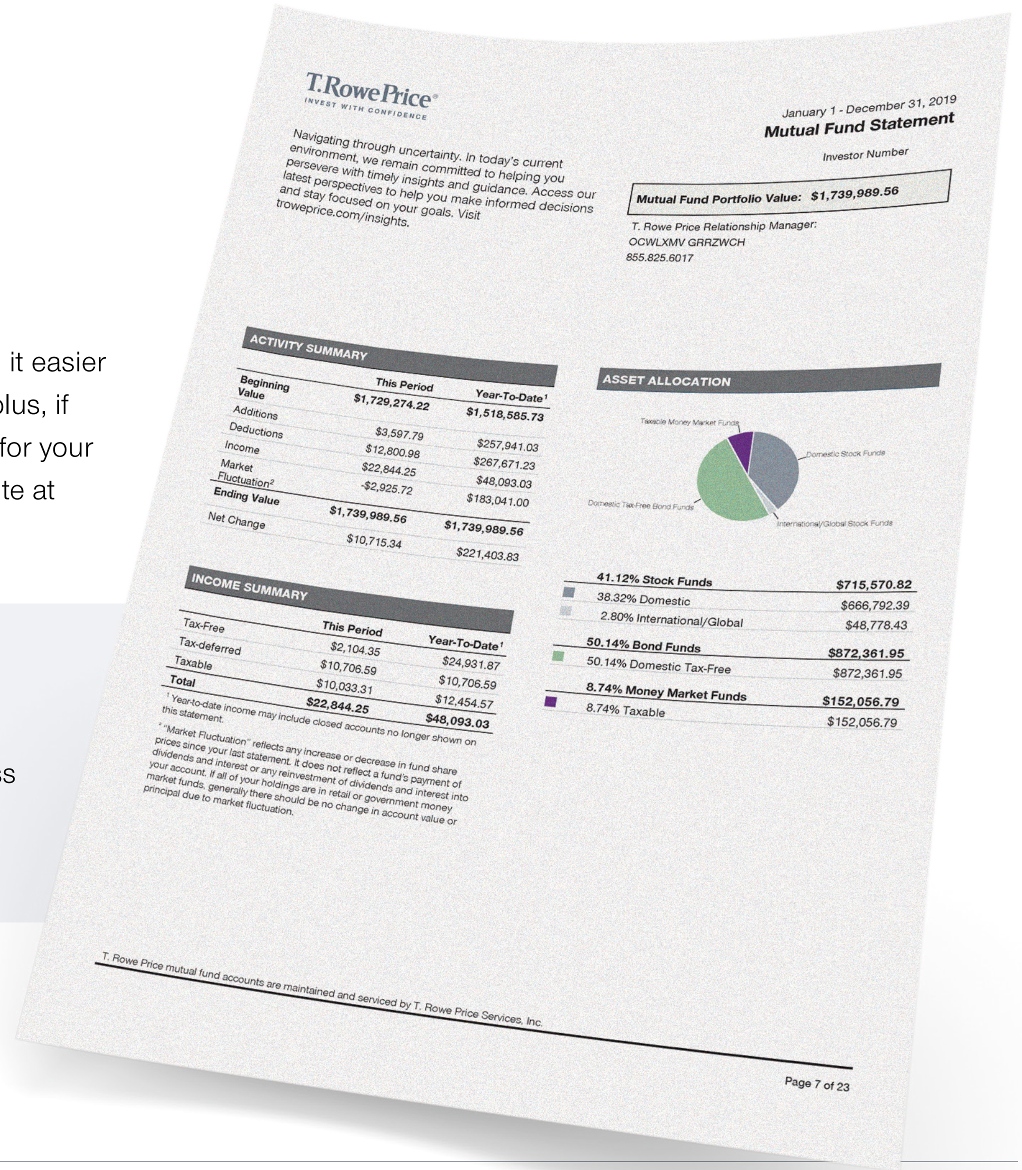
Your new, improved Mutual Fund and Brokerage account statement **has arrived**.

You asked for more from your account statement. We listened by making it easier than ever to review and manage your T. Rowe Price accounts securely—plus, if you have different types of accounts, they are included in one statement for your convenience. You may access your statements as always in our secure site at www.troweprice.com/usis/my-accounts/statements.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Navigating through uncertainty. In today's current environment, we remain committed to helping you persevere with timely insights and guidance. Access our latest perspectives to help you make informed decisions and stay focused on your goals. Visit troweprice.com/insights.

January 1 - December 31, 2019
Mutual Fund Statement
Investor Number

Mutual Fund Portfolio Value: $1,739,989.56

T. Rowe Price Relationship Manager:
OCWLXMV GRRZWCH
855.825.6017

ACTIVITY SUMMARY

	This Period	Year-To-Date[1]
Beginning Value	**$1,729,274.22**	**$1,518,585.73**
Additions	$3,597.79	$257,941.03
Deductions	$12,800.98	$267,671.23
Income	$22,844.25	$48,093.03
Market Fluctuation[2]	-$2,925.72	$183,041.00
Ending Value	**$1,739,989.56**	**$1,739,989.56**
Net Change	$10,715.34	$221,403.83

ASSET ALLOCATION

41.12% Stock Funds	**$715,570.82**
38.32% Domestic	$666,792.39
2.80% International/Global	$48,778.43
50.14% Bond Funds	**$872,361.95**
50.14% Domestic Tax-Free	$872,361.95
8.74% Money Market Funds	**$152,056.79**
8.74% Taxable	$152,056.79

INCOME SUMMARY

	This Period	Year-To-Date[1]
Tax-Free	$2,104.35	$24,931.87
Tax-deferred	$10,706.59	$10,706.59
Taxable	$10,033.31	$12,454.57
Total	**$22,844.25**	**$48,093.03**

[1] Year-to-date income may include closed accounts no longer shown on this statement.

[2] "Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement. It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account. If all of your holdings are in retail or government money market funds, generally there should be no change in account value or principal due to market fluctuation.

T. Rowe Price mutual fund accounts are maintained and serviced by T. Rowe Price Services, Inc.

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NEW LOOK, NEW FEATURES

Explore the new statement features in this guide. You can easily access and manage your T. Rowe Price mutual fund and Brokerage accounts through our secure online site at www.troweprice.com/access.

Please note—T. Rowe Price has modified statement frequency and is no longer producing monthly statements for certain accounts. You will continue to receive monthly statements if you: have an active Brokerage account, hold the T. Rowe Price Retirement Income 2020 Fund in their your portfolio, and/or have active checkwriting services.

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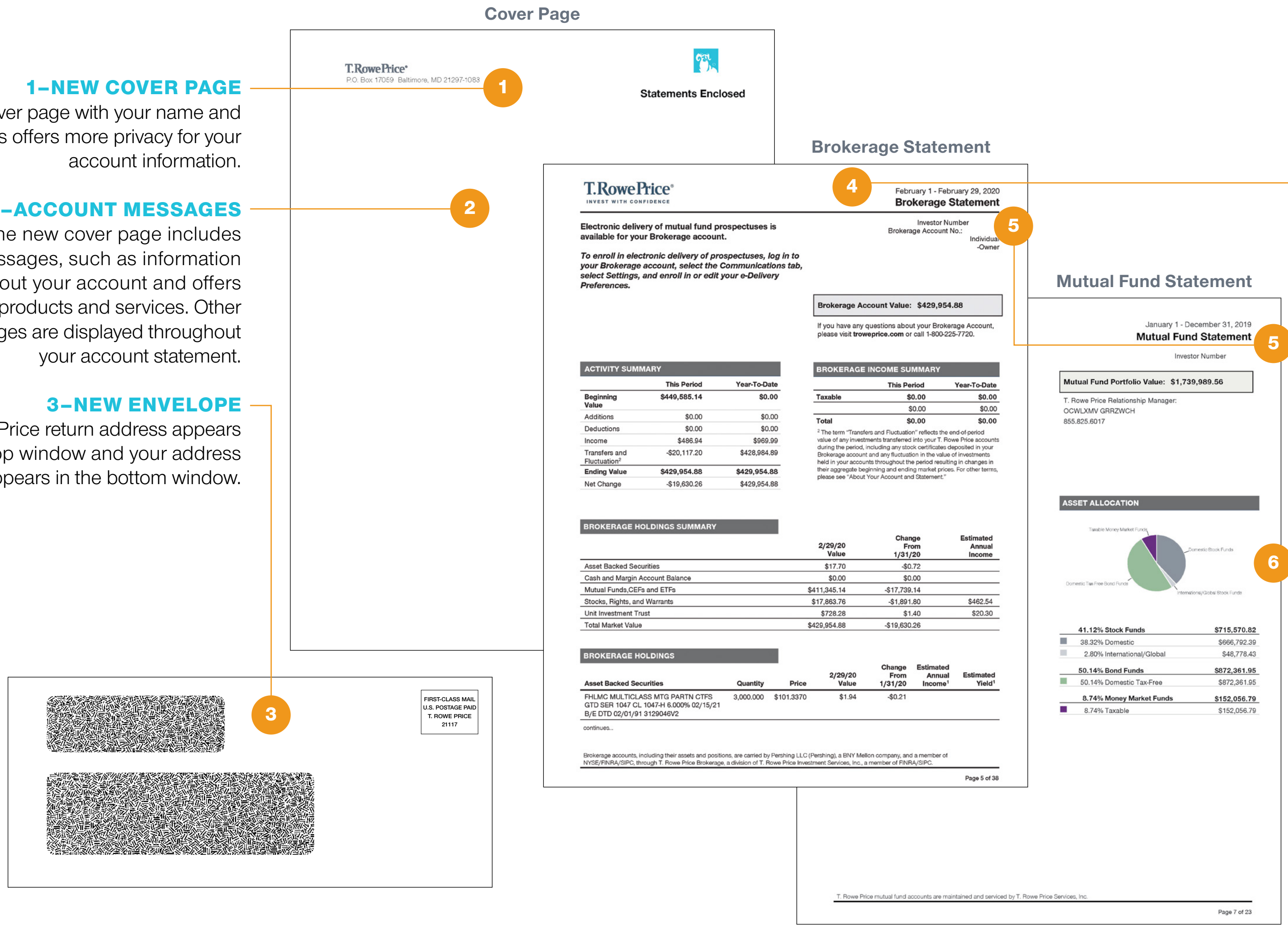

1–NEW COVER PAGE

A cover page with your name and address offers more privacy for your account information.

2–ACCOUNT MESSAGES

The new cover page includes messages, such as information about your account and offers about products and services. Other messages are displayed throughout your account statement.

3–NEW ENVELOPE

T. Rowe Price return address appears in the top window and your address appears in the bottom window.

4–NEW LOOK

New masthead includes our logo, the title of the statement, and the period covered in your statement.

5–NEW, SINGLE INVESTOR NUMBER

You have a new, single Investor Number that carries across all of your personal investing accounts and is listed at the top of your account statement to make it easier to use. Your account numbers for individual accounts have not changed.

6–ASSET ALLOCATION PIE CHART AND TABLE

A quick glance of your asset allocation—how your T. Rowe Price mutual fund investments are categorized—comprising a pie chart and a table with percentages and investment balance by asset type—appears whether you have one type of investment or several and provides an opportunity to determine if the current allocation meets your investment goals.

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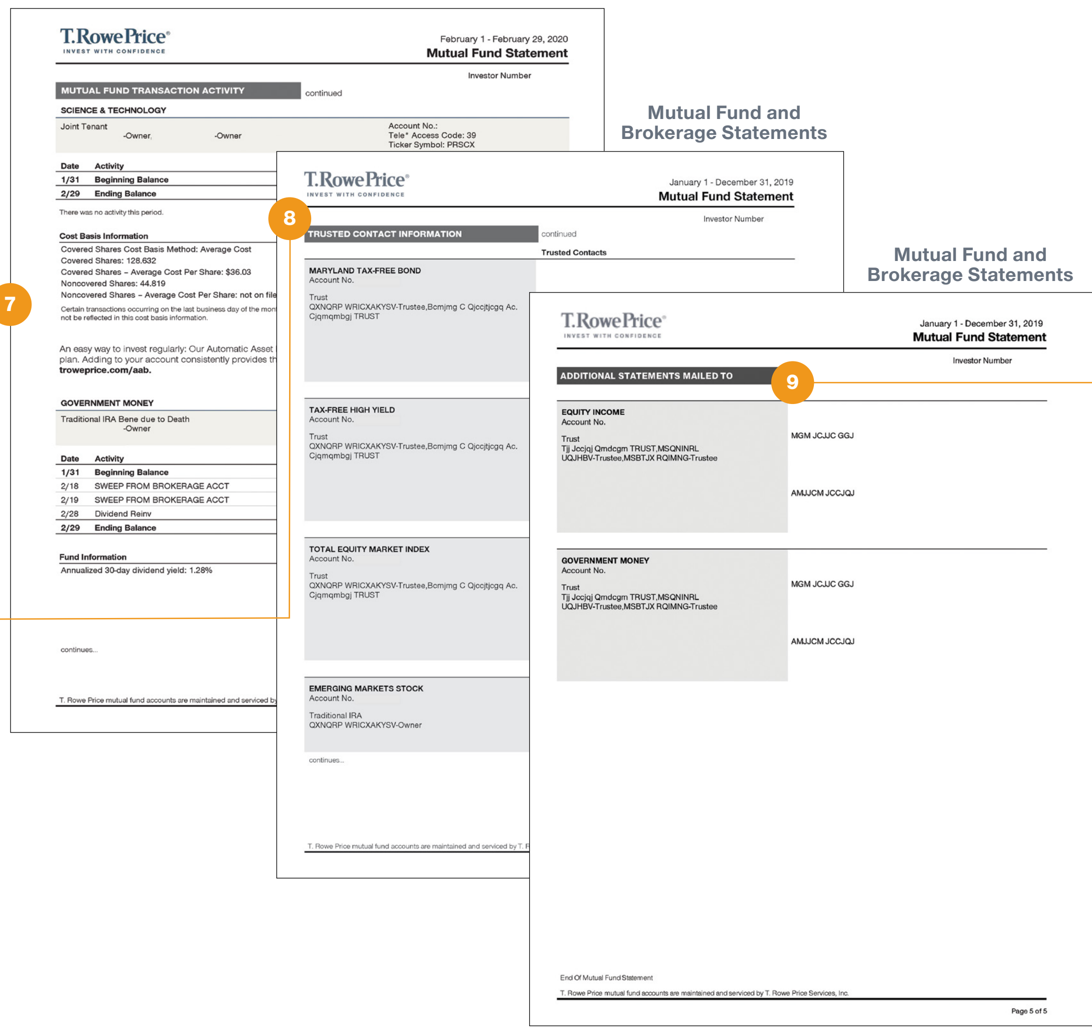
Mutual Fund Statement

Mutual Fund and Brokerage Statements

Mutual Fund and Brokerage Statements



7–CONSOLIDATED COST BASIS SECTION

All mutual fund cost basis information now appears in a single table below each fund's activity table, as applicable.

8–NEW SECTION FOR TRUSTED CONTACTS

This new section on year-end account statements displays your designated trusted contacts or displays a message that no trusted contact has been designated. You may update trusted contacts in the Profile section of our secure, private website by logging in at: www.troweprice.com/profile.

9–NEW SECTION FOR INTERESTED PARTY INFORMATION

This new section on year-end account statements displays your designated interested party—such as an investment advisor. No message displays if you have not designated an interested party. You may update your interested party by contacting us at 1-800-225-5132 for mutual fund accounts and 1-800-225-7720 for Brokerage accounts.

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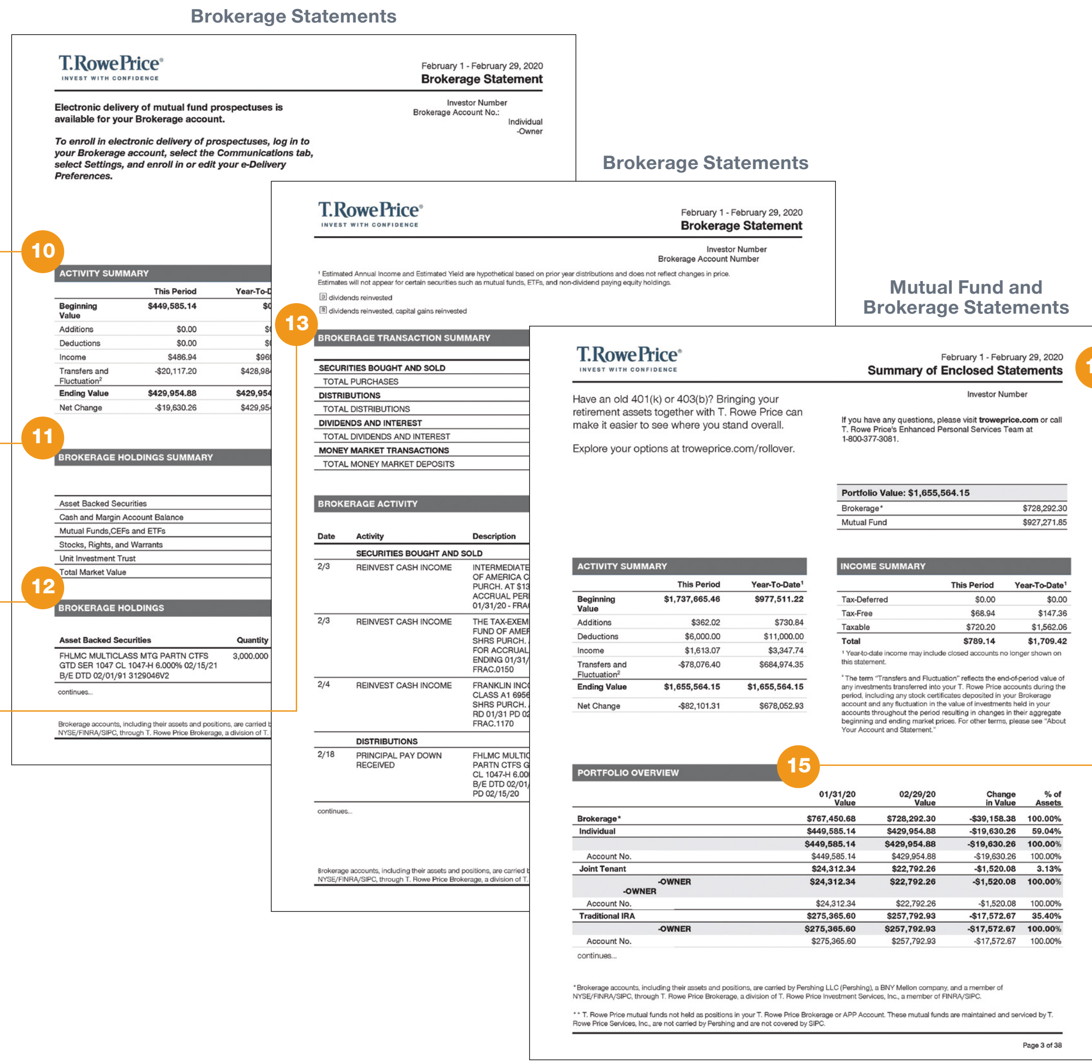

10–NEW BROKERAGE ACTIVITY SUMMARY
Provides a snapshot of your Brokerage activity for the period.

11–BROKERAGE HOLDINGS SUMMARY
This table provides an at-a-glance summary of the information in your Brokerage Holdings section.

12–BROKERAGE HOLDINGS
Brokerage Holdings categories are alphabetized.

13–NEW BROKERAGE TRANSACTION SUMMARY
Provides a snapshot totaling your transactions located in your Brokerage Activity table.

14–SUMMARY OF ENCLOSED STATEMENTS
This statement displays when you have a mutual fund and brokerage account or more than one brokerage account.

15–PORTFOLIO OVERVIEW
Holdings information is sorted by product type and then by account type.

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Mutual Fund and Brokerage Statements

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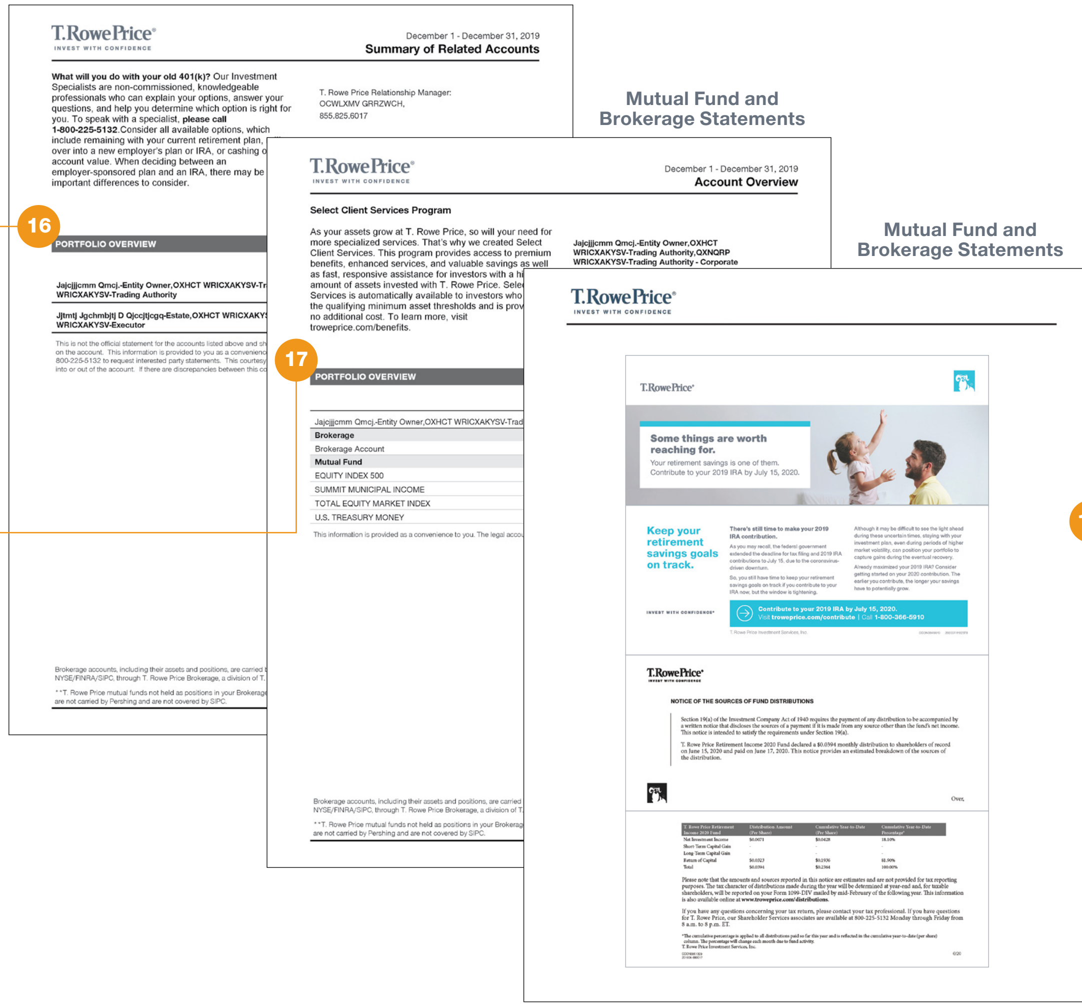

16–NEW SUMMARY OF RELATED ACCOUNTS SECTION

If you are an authorized person on certain types of accounts—such as a trust, entity, estate administrator, or as a power of attorney—a new section will provide added visibility and a snapshot of these roles and total balance for each. No transaction detail will display. Account owners will receive their own complete statement in a separate package, as always. You may opt out by contacting us at 1-800-225-5132 for mutual fund accounts and 1-800-225-7720 for Brokerage accounts.

17–NEW ACCOUNT OVERVIEW SECTION

This new section for those who are an authorized person on certain types of accounts—such as a trust, entity, estate administrator, or as a power of attorney—shows a summary by account type and fund with total balance and lists the type of authorization. No transaction detail will display. Account owners will receive their own complete statement in a separate package, as always. You may opt out by contacting us at 1-800-225-5132 for mutual fund accounts and 1-800-225-7720 for Brokerage accounts.

18–ADDITIONAL IMPORTANT MESSAGES FOR YOU

This new section displays additional messages about your T. Rowe Price account, as available.