



Your new, improved Mutual Fund and Brokerage account statement **has arrived.**

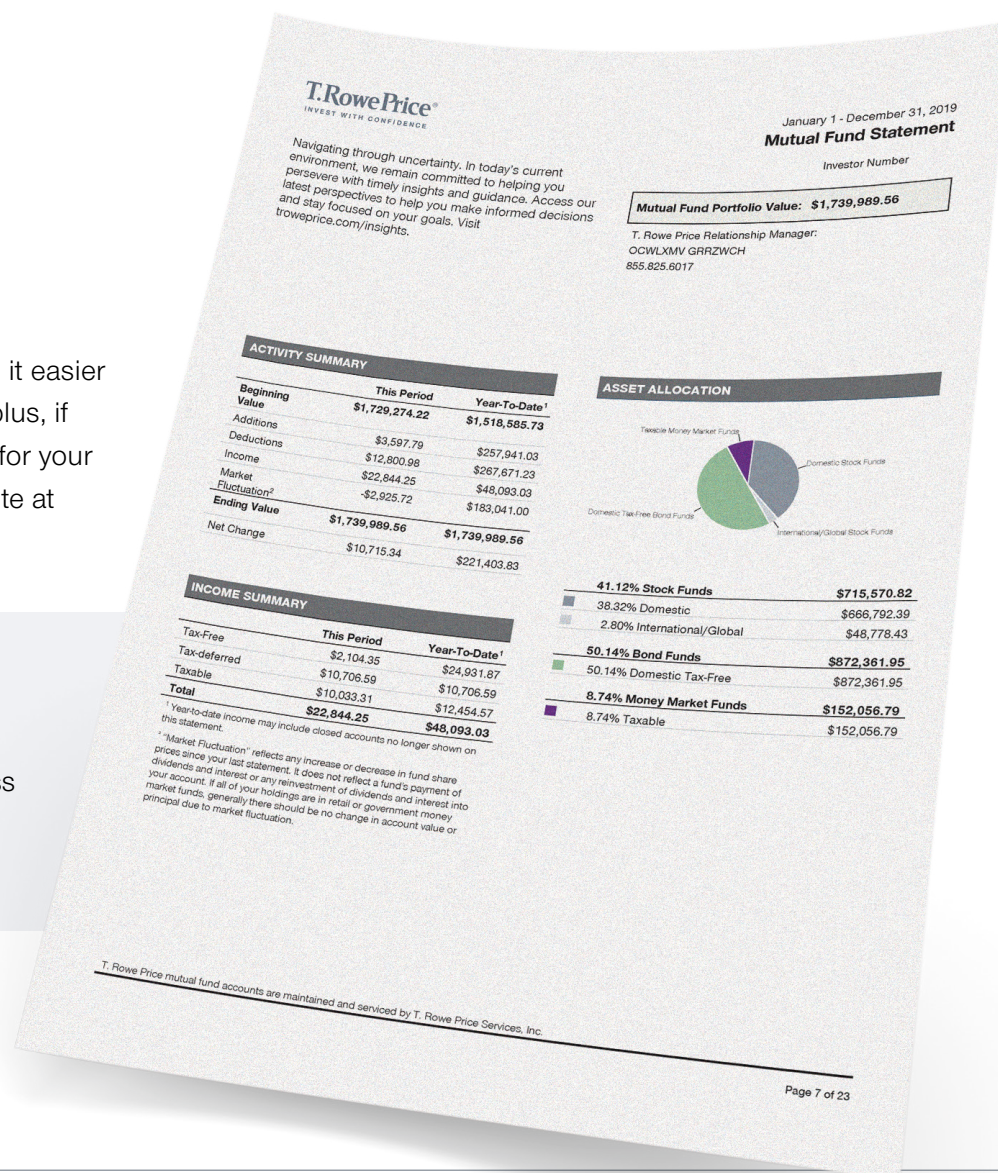
You asked for more from your account statement. We listened by making it easier than ever to review and manage your T. Rowe Price accounts securely—plus, if you have different types of accounts, they are included in one statement for your convenience. You may access your statements as always in our secure site at www.troweprice.com/usis/my-accounts/statements.



NEW LOOK, NEW FEATURES

Explore the new statement features in this guide. You can easily access and manage your T. Rowe Price mutual fund and Brokerage accounts through our secure online site at www.troweprice.com/access.

Please note—T. Rowe Price has modified statement frequency and is no longer producing monthly statements for certain accounts. You will continue to receive monthly statements if you: have an active Brokerage account, hold the T. Rowe Price Retirement Income 2020 Fund in their your portfolio, and/or have active checkwriting services.





Cover Page

1-NEW COVER PAGE

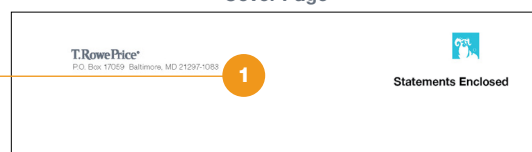
A cover page with your name and address offers more privacy for your account information.

2-ACCOUNT MESSAGES

The new cover page includes messages, such as information about your account and offers about products and services. Other messages are displayed throughout your account statement.

3-NEW ENVELOPE

T. Rowe Price return address appears in the top window and your address appears in the bottom window.



Brokerage Statement

T.RowePrice®
INVEST WITH CONFIDENCE

February 1 - February 29, 2020
Brokerage Statement

Investor Number: _____
Brokerage Account No.: _____
Individual: _____
Owner: _____

Electronic delivery of mutual fund prospectuses is available for your Brokerage account.

To enroll in electronic delivery of prospectuses, log in to your Brokerage account, select the Communications tab, select Settings, and enroll in or edit your e-Delivery Preferences.

Brokerage Account Value: \$429,954.88

If you have any questions about your Brokerage Account, please visit troweprice.com or call 1-800-225-7720.

ACTIVITY SUMMARY		
	This Period	Year-To-Date
Beginning Value	\$449,585.14	\$0.00
Additions	\$0.00	\$0.00
Deductions	\$0.00	\$0.00
Income	\$486.54	\$969.99
Transfers and Fluctuation*	-\$20,117.20	\$428,984.89
Ending Value	\$429,954.88	\$429,954.88
Net Change	-\$19,630.26	\$429,954.88

BROKERAGE INCOME SUMMARY		
	This Period	Year-To-Date
Taxable	\$0.00	\$0.00
Total	\$0.00	\$0.00

* This item "Transfers and Fluctuation" reflects the end-of-period value of any investments transferred into your T. Rowe Price accounts during the period, including any stock certificates deposited in your Brokerage account and any fluctuation in the value of investments held in your accounts throughout the period resulting in changes in their aggregate beginning and ending market prices. For other terms, please see "About Your Account and Statement."

BROKERAGE HOLDINGS SUMMARY			
	2/29/20 Value	Change From 1/31/19	Estimated Annual Income
Asset Backed Securities	\$17.70	-\$2.72	
Cash and Margin Account Balance	\$0.00	\$0.00	
Mutual Funds, CEFs and ETFs	\$411,545.14	-\$17,738.14	
Stocks, Rights, and Warrants	\$17,863.76	-\$1,891.80	\$462.54
Unit Investment Trust	\$728.28	\$1.40	\$20.30
Total Market Value	\$429,954.88	-\$19,630.26	

BROKERAGE HOLDINGS					
Asset Backed Securities	Quantity	Price	2/29/20 Value	Change From 1/31/19	Estimated Annual Income ¹
PHLMX MULTICLASS MTD PARTN CTRF	3,000.000	\$101.3370	\$17.70	-\$2.72	
GTD SER 1047 CL 1047H 6.000% 02/15/21			\$17.70	-\$2.72	
N/E DTD 02/01/91 312504892			\$0.00	\$0.00	

continues...

Brokerage accounts, including their assets and positions, are carried by Fidelity U.C. (Fidelity), a SVI Mellon company, and a member of NYSE/FINRA/SIPC, through T. Rowe Price Brokerage, a division of T. Rowe Price Investment Services, Inc., a member of FINRA/SIPC.

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* T. Rowe Price mutual fund accounts are maintained and serviced by T. Rowe Price Services, Inc.

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Mutual Fund Statement

January 1 - December 31, 2019
Mutual Fund Statement

Investor Number: _____

Mutual Fund Portfolio Value: \$1,735,989.56

T. Rowe Price Relationship Manager:
OCWLMXV GRZ2WCH
855.825.6017

ASSET ALLOCATION

Asset Allocation	Value
41.12% Stock Funds	\$715,570.82
58.32% Domestic	\$666,792.39
2.80% International/Global	\$48,778.43
50.14% Bond Funds	\$872,961.95
50.14% Domestic, Tax-Free	\$872,261.85
8.74% Money Market Funds	\$152,056.79
8.74% Taxable	\$152,056.79

4-NEW LOOK

New masthead includes our logo, the title of the statement, and the period covered in your statement.

5-NEW, SINGLE INVESTOR NUMBER

You have a new, single Investor Number that carries across all of your personal investing accounts and is listed at the top of your account statement to make it easier to use. Your account numbers for individual accounts have not changed.

6-ASSET ALLOCATION PIE CHART AND TABLE

A quick glance of your asset allocation—how your T. Rowe Price mutual fund investments are categorized—comprising a pie chart and a table with percentages and investment balance by asset type—appears whether you have one type of investment or several and provides an opportunity to determine if the current allocation meets your investment goals.



Mutual Fund Statement

T.RowePrice®
INVEST WITH CONFIDENCE

February 1 - February 29, 2020
Mutual Fund Statement

Investor Number

MUTUAL FUND TRANSACTION ACTIVITY continued

SCIENCE & TECHNOLOGY

Joint Tenant	Owner	Owner

Account No.:
Tax* Access Code: 39
Ticker Symbol: PRSCX

Date	Activity
1/31	Beginning Balance
2/29	Ending Balance

There was no activity this period.

Cost Basis Information

Covered Shares Cost Basis Method: Average Cost
Covered Shares: 128.632
Covered Shares - Average Cost Per Share: \$36.03
Noncovered Shares: 44,819
Noncovered Shares - Average Cost Per Share: not on file

Certain transactions occurring on the last business day of the month not be reflected in this cost basis information.

An easy way to invest regularly: Our Automatic Asset plan. Adding to your account consistently provides the best results. Visit troweprice.com/aab.

GOVERNMENT MONEY

Traditional IRA Bene due to Death
Owner

Date	Activity
1/31	Beginning Balance
2/18	SWEEP FROM BROKERAGE ACCT
2/19	SWEEP FROM BROKERAGE ACCT
2/28	Dividend Reinv
2/29	Ending Balance

Fund Information

Annualized 30-day dividend yield: 1.28%

continues...

T. Rowe Price mutual fund accounts are maintained and serviced by T. Rowe Price Services, Inc.

7-CONSOLIDATED COST BASIS SECTION

All mutual fund cost basis information now appears in a single table below each fund's activity table, as applicable.

8-NEW SECTION FOR TRUSTED CONTACTS

This new section on year-end account statements displays your designated trusted contacts or displays a message that no trusted contact has been designated. You may update trusted contacts in the Profile section of our secure, private website by logging in at: www.troweprice.com/profile.

Mutual Fund and Brokerage Statements

T.RowePrice®
INVEST WITH CONFIDENCE

January 1 - December 31, 2019
Mutual Fund Statement

Investor Number

TRUSTED CONTACT INFORMATION continued

Trusted Contacts

MARYLAND TAX-FREE BOND
Account No.

Trust
QXNQRP WRICKAKYYSV-Trustee, Boring C Qjocjgag Ac.
Qjocjgag TRUST

TAX-FREE HIGH YIELD
Account No.

Trust
QXNQRP WRICKAKYYSV-Trustee, Boring C Qjocjgag Ac.
Qjocjgag TRUST

TOTAL EQUITY MARKET INDEX
Account No.

Trust
QXNQRP WRICKAKYYSV-Trustee, Boring C Qjocjgag Ac.
Qjocjgag TRUST

EMERGING MARKETS STOCK
Account No.

Traditional IRA
QXNQRP WRICKAKYYSV-Owner

continues...

T. Rowe Price mutual fund accounts are maintained and serviced by T. Rowe Price Services, Inc.

Mutual Fund and Brokerage Statements

T.RowePrice®
INVEST WITH CONFIDENCE

January 1 - December 31, 2019
Mutual Fund Statement

Investor Number

ADDITIONAL STATEMENTS MAILED TO

EQUITY INCOME
Account No.

Trust
Tj Jocjg Qmdogm TRUST MSQINRL
UQJHBY-Trustee, MSBTJX RQIMNG-Trustee

MGM JCJUC GGU
AMJCM JCCJGJ

GOVERNMENT MONEY
Account No.

Trust
Tj Jocjg Qmdogm TRUST MSQINRL
UQJHBY-Trustee, MSBTJX RQIMNG-Trustee

MGM JCJUC GGU
AMJCM JCCJGJ

End Of Mutual Fund Statement
T. Rowe Price mutual fund accounts are maintained and serviced by T. Rowe Price Services, Inc.

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9-NEW SECTION FOR INTERESTED PARTY INFORMATION

This new section on year-end account statements displays your designated interested party—such as an investment advisor. No message displays if you have not designated an interested party. You may update your interested party by contacting us at 1-800-225-5132 for mutual fund accounts and 1-800-225-7720 for Brokerage accounts.



Brokerage Statements

T.RowePrice®
INVEST WITH CONFIDENCE

February 1 - February 29, 2020
Brokerage Statement

Electronic delivery of mutual fund prospectuses is available for your Brokerage account.

To enroll in electronic delivery of prospectuses, log in to your Brokerage account, select the Communications tab, select Settings, and enroll in or edit your e-Delivery Preferences.

Investor Number
Brokerage Account No.: Individual
-Owner

Brokerage Statements

T.RowePrice®
INVEST WITH CONFIDENCE

February 1 - February 29, 2020
Brokerage Statement

Investor Number
Brokerage Account Number

*Estimated Annual Income and Estimated Yield are hypothetical based on prior year distributions and does not reflect changes in price. Estimates will not appear for certain securities such as mutual funds, ETFs, and non-dividend paying equity holdings.

☐ dividends reinvested
☒ dividends reinvested; capital gains reinvested

Mutual Fund and Brokerage Statements

T.RowePrice®
INVEST WITH CONFIDENCE

February 1 - February 29, 2020
Summary of Enclosed Statements

Investor Number

Have an old 401(k) or 403(b)? Bringing your retirement assets together with T. Rowe Price can make it easier to see where you stand overall.

Explore your options at troweprice.com/rollover.

If you have any questions, please visit troweprice.com or call T. Rowe Price's Enhanced Personal Services Team at 1-800-377-3081.

Portfolio Value: \$1,655,564.15

	Brokerage*	Mutual Fund
Portfolio Value	\$728,292.30	\$927,271.85

ACTIVITY SUMMARY

	This Period	Year-To-Date¹
Beginning Value	\$1,737,665.46	\$977,511.22
Additions	\$362.02	\$790.84
Deductions	\$6,000.00	\$11,000.00
Income	\$1,613.07	\$3,347.74
Transfers and Fluctuation²	-\$78,076.40	\$684,974.35
Ending Value	\$1,655,564.15	\$1,655,564.15
Net Change	-\$82,101.31	\$678,052.93

INCOME SUMMARY

	This Period	Year-To-Date¹
Tax-Deferred	\$0.00	\$0.00
Tax-Free	\$68.94	\$147.36
Taxable	\$720.20	\$1,562.06
Total	\$789.14	\$1,709.42

¹Year-to-date income may include closed accounts no longer shown on this statement.

²The term "Transfers and Fluctuation" reflects the end-of-period value of any investments transferred into your T. Rowe Price accounts during the period, including any stock certificates deposited in your Brokerage account and any fluctuation in the value of investments held in your accounts throughout the period resulting in changes in their aggregate beginning and ending market prices. For other terms, please see "About Your Account and Statement."

PORTFOLIO OVERVIEW

	01/31/20 Value	02/29/20 Value	Change in Value	% of Assets
Brokerage*	\$767,450.68	\$728,292.30	-\$39,158.38	100.00%
Individual	\$449,585.14	\$429,954.88	-\$19,630.26	89.04%
Account No.	\$449,585.14	\$429,954.88	-\$19,630.26	100.00%
Joint Tenant	\$24,312.34	\$22,792.26	-\$1,520.08	3.13%
-OWNER	\$24,312.34	\$22,792.26	-\$1,520.08	100.00%
Account No.	\$24,312.34	\$22,792.26	-\$1,520.08	100.00%
Traditional IRA	\$275,365.60	\$257,792.93	-\$17,572.67	35.40%
-OWNER	\$275,365.60	\$257,792.93	-\$17,572.67	100.00%
Account No.	\$275,365.60	\$257,792.93	-\$17,572.67	100.00%

continues...

*Brokerage accounts, including their assets and positions, are carried by Pershing LLC (Pershing), a BNY Mellon company and a member of NYSE/FINRA/SIPC, through T. Rowe Price Brokerage, a division of T. Rowe Price Investment Services, Inc., a member of FINRA/SIPC.

¹¹ T. Rowe Price mutual funds not held as positions in your T. Rowe Price Brokerage or APP Account. These mutual funds are maintained and serviced by T. Rowe Price Services, Inc., are not carried by Pershing and are not covered by SIPC.

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10-NEW BROKERAGE ACTIVITY SUMMARY

Provides a snapshot of your Brokerage activity for the period.

11-BROKERAGE HOLDINGS SUMMARY

This table provides an at-a-glance summary of the information in your Brokerage Holdings section.

12-BROKERAGE HOLDINGS

Brokerage Holdings categories are alphabetized.

13-NEW BROKERAGE TRANSACTION SUMMARY

Provides a snapshot totaling your transactions located in your Brokerage Activity table.

14-SUMMARY OF ENCLOSED STATEMENTS

This statement displays when you have a mutual fund and brokerage account or more than one brokerage account.

15-PORTFOLIO OVERVIEW

Holdings information is sorted by product type and then by account type.



Mutual Fund and Brokerage Statements

16-NEW SUMMARY OF RELATED ACCOUNTS SECTION

If you are an authorized person on certain types of accounts—such as a trust, entity, estate administrator, or as a power of attorney—a new section will provide added visibility and a snapshot of these roles and total balance for each. No transaction detail will display. Account owners will receive their own complete statement in a separate package, as always. You may opt out by contacting us at 1-800-225-5132 for mutual fund accounts and 1-800-225-7720 for Brokerage accounts.

17-NEW ACCOUNT OVERVIEW SECTION

This new section for those who are an authorized person on certain types of accounts—such as a trust, entity, estate administrator, or as a power of attorney—shows a summary by account type and fund with total balance and lists the type of authorization. No transaction detail will display. Account owners will receive their own complete statement in a separate package, as always. You may opt out by contacting us at 1-800-225-5132 for mutual fund accounts and 1-800-225-7720 for Brokerage accounts.

T.RowePrice®
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December 1 - December 31, 2019
Summary of Related Accounts

What will you do with your old 401(k)? Our Investment Specialists are non-commissioned, knowledgeable professionals who can explain your options, answer your questions, and help you determine which option is right for you. To speak with a specialist, please call 1-800-225-5132. Consider all available options, which include remaining with your current retirement plan, over into a new employer's plan or IRA, or cashing out account value. When deciding between an employer-sponsored plan and an IRA, there may be important differences to consider.

T. Rowe Price Relationship Manager:
OCWLXMY GRIRZGCH,
855.825.8017

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Select Client Services Program

As your assets grow at T. Rowe Price, so will your need for more specialized services. That's why we created Select Client Services. This program provides access to premium benefits, enhanced services, and valuable savings as well as fast, responsive assistance for investors with a high amount of assets invested with T. Rowe Price. Select Services is automatically available to investors who the qualifying minimum asset thresholds and is provided at no additional cost. To learn more, visit troweprice.com/benefits.

PORTFOLIO OVERVIEW

Jakijicomm Omci-Entity Owner, OXHCT WRICKAKYSV-Tr
WRICKAKYSV-Trading Authority

Jlmmj Jgcmhbj D Jgcmjgq-Estate, OXHCT WRICKAKYS
WRICKAKYSV-Escrower

This is not the official statement for the accounts listed above and is on the account. This information is provided to you as a convenience. 800-225-5132 to request interested party statements. This contains info or not of the account. If there are discrepancies between this co

PORTFOLIO OVERVIEW

Jakijicomm Omci-Entity Owner, OXHCT WRICKAKYSV-Tr
Brokerage

Brokerage Account

Mutual Fund

EQUITY INDEX 500

SUMMIT MUNICIPAL INCOME

TOTAL EQUITY MARKET INDEX

U.S. TREASURY MONEY

This information is provided as a convenience to you. The legal acco

Mutual Fund and Brokerage Statements

December 1 - December 31, 2019 Account Overview

Jakijicomm Omci-Entity Owner, OXHCT
WRICKAKYSV-Trading Authority, OXNRP
WRICKAKYSV-Trading Authority - Corporate

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Some things are worth reaching for.
Your retirement savings is one of them. Contribute to your 2019 IRA by July 15, 2020.

Keep your retirement savings goals on track.

There's still time to make your 2019 IRA contribution. As you may recall, the federal government extended the deadline for tax filing and 2019 IRA contributions by July 15 due to the coronavirus downturn. So, you still have time to keep your retirement savings goals on track if you contribute to your IRA now. So the window is tightening.

Although it may be difficult to see the light ahead during these uncertain times, staying with your investment plan, even during periods of higher market volatility, can position your portfolio to capture gains during the eventual recovery. Already maximize your 2019 IRA? Consider getting proactive on your 2020 contribution. The more you contribute, the longer your savings have to potentially grow.

Contribute to your 2019 IRA by July 15, 2020.
troweprice.com/contribute | Call 1-800-266-6910

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NOTICE OF THE SOURCES OF FUND DISTRIBUTIONS

Section 10(b) of the Investment Company Act of 1940 requires the payment of any distribution to be accompanied by a written notice that discloses the sources of payment. If it is made with any source other than the fund's net income, this notice is intended to satisfy the requirements under Section 10(b).

T. Rowe Price Retirement Income 2021 Fund declared a \$0.0000 monthly distribution to shareholders of record on June 15, 2020 and paid on June 17, 2020. This notice provides an estimated breakdown of the sources of the distribution.

T. Rowe Price Retirement Income 2021 Fund	Distribution Amount	Dividends from Dividend	Dividends from Dividend
Net Investment Income	\$0.0000	\$0.0000	\$0.0000
Net Realized Capital Gain	\$0.0000	\$0.0000	\$0.0000
Net Realized Loss	\$0.0000	\$0.0000	\$0.0000
Total	\$0.0000	\$0.0000	\$0.0000

Please note that the amounts and sources reported in this notice are estimates and are not provided for tax reporting purposes. The tax character of distributions paid during the year reflects distributions of net realized capital gains, which will be reported on your Form 1099-DIV mailed by mid-February of the following year. This information is also available online at www.troweprice.com/distributions.

If you have any questions concerning your tax return, please contact your tax professional. If you have questions about T. Rowe Price, our Shareholder Services team is available at 800-225-5132 Monday through Friday from 8 a.m. to 8 p.m. ET.

The information provided in this notice is not intended to be a recommendation or an offer to buy or sell any security. The information is provided for informational purposes only. The information is not intended to be a recommendation or an offer to buy or sell any security. The information is provided for informational purposes only.

18-ADDITIONAL IMPORTANT MESSAGES FOR YOU

This new section displays additional messages about your T. Rowe Price account, as available.