



T. Rowe Price Mutual Fund Pricing Updates

Effective October 1, 2021

Fund Name	Share Class	Ticker	CUSIP	Current Mgmt. Fee*	New Mgmt. Fee (Effective 10/1/2021)**	Current Net TER*	Expected TER (As of 10/1/2021)**	Expense Limit Changes (New Rate/Expiration)
<u>Corporate Income Fund</u>	Investor	PRPIX	741478101	0.44%	0.35%	0.61%	0.51%	--
	I	TICCX	87281Q109	0.44%	0.35%	0.49%	0.40%	--
<u>Credit Opportunities Fund</u>	Investor	PRCPX	87279J109	0.64%	0.55%	0.91%	0.82%	0.81% TER limit through at least 9/30/2023
	I	TCRRX	87279J307	0.64%	0.55%	0.65%	0.57%	--
	Advisor	PAOPX	87279J208	0.64%	0.55%	1.01%	0.92%	0.91% TER limit through at least 9/30/2023
<u>Dynamic Credit Fund</u>	Investor	RPIDX	77956H179	0.56%	0.50%	0.63%	0.63%	--
	I	RPELX	77956H161	0.56%	0.50%	0.61%	0.55%	--
<u>Emerging Markets Bond Fund</u>	Investor	PREMX	77956H872	0.74%	0.69%	0.90%	0.85%	--
	I	PRXIX	77956H534	0.74%	0.69%	0.76%	0.70%	0.01% operating expense limit through at least 4/30/2022
	Advisor	PAIKX	77956H492	0.74%	0.69%	1.20%	1.15%	1.15% TER limit through at least 4/30/2022
<u>Emerging Markets Corporate Bond Fund</u>	Investor	TRECX	77956H658	0.78%	0.69%	0.97%	0.88%	0.88% TER limit through at least 4/30/2022
	I	TECIX	77956H351	0.78%	0.69%	0.83%	0.74%	--
	Advisor	PACEX	77956H641	0.78%	0.69%	1.25%	1.16%	1.16% TER limit through at least 4/30/2022
<u>Emerging Markets Local Currency Bond Fund</u>	Investor	PRELX	77956H674	0.74%	0.64%	0.94%	0.84%	--
	I	TEIMX	77956H369	0.74%	0.64%	0.79%	0.69%	--
	Advisor	PAELX	77956H666	0.74%	0.64%	1.20%	1.10%	1.10% TER limit through at least 4/30/2022

Fund Name	Share Class	Ticker	CUSIP	Current Mgmt. Fee*	New Mgmt. Fee (Effective 10/1/2021)**	Current Net TER*	Expected TER (As of 10/1/2021)**	Expense Limit Changes (New Rate/Expiration)
<u>Global High Income Bond Fund</u>	Investor	RPIHX	77956H559	0.59%	0.55%	0.79%	0.75%	0.75% TER limit through at least 4/30/2022
	I	RPOIX	77956H476	0.59%	0.55%	0.64%	0.60%	--
	Advisor	PAIHX	77956H542	0.59%	0.55%	1.00%	0.96%	0.96% TER limit through at least 4/30/2022
<u>Global Multi-Sector Bond Fund</u>	Investor	PRSNX	74149N106	0.49%	0.47%	0.67%	0.64%	--
	I	PGMSX	87282M107	0.49%	0.47%	0.50%	0.48%	--
	Advisor	PRSAX	74149N205	0.49%	0.47%	0.95%	0.93%	0.93% TER limit through at least 9/30/2023
<u>GNMA Fund</u>	Investor	PRGMX	779549104	0.44%	0.35%	0.58%	0.50%	--
	I	PRXAX	779549203	0.44%	0.35%	0.47%	0.39%	--
<u>Intermediate Tax-Free High Yield Fund</u>	Investor	PRIHX	87279L104	0.49%	0.35%	0.59%	0.45%	0.45% TER limit through at least 6/30/2023
	I	TFHAX	87279L302	0.49%	0.35%	0.54%	0.40%	--
	Advisor	PRAHX	87279L203	0.49%	0.35%	0.85%	0.71%	0.71% TER limit through at least 6/30/2023
<u>New Income Fund</u>	Investor	PRCIX	779570100	0.38%	0.31%	0.51%	0.41%	--
	I	PRXEX	779570407	0.38%	0.31%	0.39%	0.33%	--
	Advisor	PANIX	779570209	0.38%	0.31%	0.83%	0.74%	--
	R	RRNIX	779570308	0.38%	0.31%	1.15%	1.08%	1.08% TER limit through at least 9/30/2023
<u>Short-Term Bond Fund</u>	Investor	PRWBX	77957P105	0.34%	0.29%	0.44%	0.40%	--
	I	TBSIX	77957P402	0.34%	0.29%	0.35%	0.32%	--
	Advisor	PASHX	77957P204	0.34%	0.29%	0.78%	0.72%	--
<u>Tax-Free Short-Intermediate Fund</u>	Investor	PRFSX	779902105	0.39%	0.33%	0.51%	0.45%	--
	I	TTSIX	87282A103	0.39%	0.33%	0.41%	0.35%	--
	Advisor	PATIX	779902204	0.39%	0.33%	0.81%	0.75%	--

Fund Name	Share Class	Ticker	CUSIP	Current Mgmt. Fee*	New Mgmt. Fee (Effective 10/1/2021)**	Current Net TER*	Expected TER (As of 10/1/2021)**	Expense Limit Changes (New Rate/Expiration)
Total Return Fund	Investor	PTTFX	872803101	0.37%	0.30%	0.53%	0.46%	0.46% TER limit through at least 9/30/2023
	I	PTKIX	872803200	0.37%	0.30%	0.39%	0.32%	--
	Advisor	PTATX	872803309	0.37%	0.30%	0.82%	0.75%	0.75% TER limit through at least 9/30/2023
U.S. High Yield Fund	Investor	TUHYX	741481402	0.59%	0.55%	0.79%	0.75%	0.75% TER limit through at least 9/30/2023
	I	TUHIX	741481600	0.59%	0.55%	0.64%	0.60%	--
	Advisor	TUHAX	741481501	0.59%	0.55%	0.94%	0.90%	0.90% TER limit through at least 9/30/2023
Ultra Short-Term Bond Fund	Investor	TRBUX	77957P303	0.20%	0.16%***	0.35%	0.31%	0.31% TER limit through at least 9/30/2023
	I	TRSTX	77957P501	0.20%	0.16%***	0.23%	0.19%	--

*Rate shown as of fund's most recent prospectus. Includes the effects of any management fee waiver agreements in place, where applicable.

**Assumes a group fee component rate of 28 bps, where applicable.

***Fund will no longer have a group fee component. Instead, fund will have an individual fund fee rate as stated.

T. Rowe Price Investment Services, Inc.

For information about the expenses and waivers for these funds, see the prospectus linked to each fund name above.

202109_ 1837123