

Mutual Fund New Account



✓ Use this form to:

- Open a mutual fund account under an individual, joint owners, power of attorney (POA), custodian, trust, or estate. Individual and joint accounts can be opened online at troweprice.com/newaccount.

✗ Do not use this form to:

- Open a Brokerage account. Use the [Brokerage New Account](#) form.
- Open an IRA. Use the [IRA New Account](#) form.

Mail to:

T. Rowe Price
P.O. Box 17302
Baltimore, MD 21297-1302

Express delivery only:

T. Rowe Price Mail Code 17302
4515 Painters Mill Road
Owings Mills, MD 21117-4903

- This paper clip indicates you may need to attach documentation.
- This hand indicates where to sign.

1 Owner Information

1A Owner (or Minor or Trustee or Executor)

Complete the information below for the owner, minor of an UGMA/UTMA, trustee, or executor. All owners must be 18 or older except for custodial accounts. Accounts established for the same legal owner will be maintained with identical registrations. If a new address is provided, the new address will be applied to any existing accounts in your name(s) unless you indicate otherwise. If we are unable to verify your identity through a third party using the information provided, additional documentation may be required to maintain the account.

NOTE: To add beneficiaries, complete the [Beneficiaries – Transfer on Death](#) form.

Name*		Citizenship:* <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> U.S. Resident Alien	
Social Security Number (SSN)*		Date of Birth (mm/dd/yyyy)*	
Residential Address (cannot be a P.O. box)*			
City*	State*	ZIP Code*	
Day Phone		Evening Phone	
E-mail Address			
Mailing Address (if different from residential)			
City	State	ZIP Code	

Go Paperless and Qualify for a Fee Waiver

For mutual fund accounts below the minimum balance, going paperless means we waive the annual account service fee. Statements, confirmations, prospectuses, and shareholder reports are available online for your convenience. Visit troweprice.com/paperless for details.

- Send an e-mail with a link to sign up for paperless.

Dividends and Capital Gains

If no option is checked, all dividends and capital gains will be reinvested. For electronic funds transfer (EFT) to a bank, complete bank information.

- Dividends. **Check one:** Reinvest EFT to bank Mail check
 Capital Gains. **Check one:** Reinvest EFT to bank Mail check

1B Joint Owner

Accounts with more than one owner will be joint tenants with rights of survivorship unless you check a different box below or you are a resident of Louisiana (account will be registered as tenants in common). For a custodial account, only the custodian can act on behalf of the account, and the custodian must sign this form. When the minor reaches the age of majority, which varies from state to state (generally between 18 and 25 years of age), it is the responsibility of the custodian to contact T. Rowe Price to relinquish control of the custodial account to the former minor, or the account may be restricted.

- Joint Owner Custodian (UGMA/UTMA) Co-trustee/Coexecutor
- POA Agent or Attorney-in-Fact (Provide a copy of the POA agreement certified within 90 days of T. Rowe Price receiving it.)

Name*	Citizenship:* <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> U.S. Resident Alien
SSN*	Date of Birth (mm/dd/yyyy)*

The information below will be carried over from the owner if left blank.


Residential Address (cannot be a P.O. box)*		
City*	State*	ZIP Code*
Day Phone	Evening Phone	
Mailing Address (if different from residential)		
City	State	ZIP Code

- For more owners, check this box and attach a [separate page](#).
- If a custodial account, the account will be registered under the minor's state of residence unless you check this box to request the custodian's or the grantor's state of residence be used instead.

***NOTE:** We are required to have this information in order to open your account and verify your identity pursuant to the USA PATRIOT Act.



1C Trust/Estate

For a trust, provide copies of the trust document pages (certified within 120 days if changing trustees on an existing account) that include the trust name, date, and current trustees' names and signatures. For an estate, provide the appointment of the executor from the probate court (certified within 120 days) or, if applicable, the small estate affidavit. 

Name of Trust/Name of Decedent of Estate	
Estate, Trust, or Entity Tax ID Number (required)	Date of Trust (mm/dd/yyyy)

1D Trusted Contact

By my signature on this form, I authorize T. Rowe Price to share my account information with the named Trusted Contact person(s) identified below.

I authorize T. Rowe Price, at its discretion, to share information with and/or seek information from the Trusted Contact person(s). This information may include, but is not limited to, any of my information regarding my/our account(s) including contact information for account owners, beneficiaries or persons authorized to act on the account, securities held, conducted or proposed transactions, deposits, disbursements, or other financial products or services offered by or through T. Rowe Price.


I understand that T. Rowe Price may contact the Trusted Contact person(s) if there are questions or concerns about any of the account activity or inactivity, any account owner's whereabouts or health status, (e.g., if T. Rowe Price becomes concerned that I might no longer be able to handle my financial affairs) or in the event that T. Rowe Price becomes concerned that I may be or become a victim of fraud or exploitation.

A Trusted Contact person(s) must be 18 years of age. T. Rowe Price suggests that the Trusted Contact be someone not already authorized to transact business on the account. In addition, T. Rowe Price suggests that I advise the Trusted Contact person(s) that I provided the below information to T. Rowe Price and asks that I keep Trusted Contact person(s) updated.

I understand that there is no requirement that T. Rowe Price contact my Trusted Contact person(s) and that I may withdraw a Trusted Contact at any time online through Account Access, by telephone or in writing. By signing below, I hold T. Rowe Price harmless if T. Rowe Price either acts, or fails to act, based upon T. Rowe Price's best judgment.

Trusted Contact Information

Trusted Contact Name*		
Physical Address (cannot be a P.O. box)		
City	State	ZIP Code
Phone*	Relationship to Owner	
E-mail Address		

To list more Trusted Contact persons, check this box and attach a [separate page](#). 

*Required fields

The Trusted Contact person will apply to all new and existing T. Rowe Price accounts. If you wish that the Trusted Contact person(s) be only applied to the accounts being opened please call T. Rowe Price.


2 Investment Method(s) and Fund(s)

Initial Investment Method:

Check (made payable to T. Rowe Price).

Fund Name	Amount
	\$
	\$
	\$

For more funds, check this box and attach a [separate page](#). 

Change Ownership. Attach the [Ownership Change](#) form.  If this is a gift with shares transferred at a loss and the receiving account has average cost as the cost basis method, you agree to accept the fair market value as of the date of the gift as the cost basis. If you do not agree, check a cost basis method other than average cost in Section 4.

Original Owner Name	Account Number

Transfer Assets. Attach the [Mutual Fund Transfer](#) form. 

Owner Name	Delivering Institution Name

3 Systematic Plans

This service systematically invests in the fund(s) below. Minimum \$100.

Check One:

EFT from bank account.

Payroll deduction. We will mail you instructions to provide to your employer.

Check Frequency:


Monthly Quarterly Semiannually Annually

Start (mm/yy): (if blank, current month)

Fund Name	Amount \$	Date*
	<input type="checkbox"/> 300 <input type="checkbox"/> 200 <input type="checkbox"/> 100 <input type="checkbox"/> Other:	
	<input type="checkbox"/> 300 <input type="checkbox"/> 200 <input type="checkbox"/> 100 <input type="checkbox"/> Other:	

*NOTE: If blank, default is on or about the first business day of the month.

4 Cost Basis Method

We collect this information to report cost basis information on IRS Form 1099-B. This cost basis method will be applied to all mutual funds provided in Section 2 unless a different method is provided on a [separate page](#).  Visit troweprice.com/costbasis for information on cost basis.

Check One: (If not checked, defaults to average cost.)

Average Cost

High Cost

Last In First Out

First In First Out

Low Cost

Loss/Gain Utilization

To use specific lot identification (SLID) for future redemptions, choose a method other than average cost and then provide the specific lot information at the time of the redemption.



5 Checkwriting

This service allows you to write checks for \$500 or more on T. Rowe Price money market and bond fund accounts that allow checkwriting. A supply of 10 checks will be mailed to you.


Add checkwriting services.

By signing this form, I acknowledge and agree that:

- This form applies to any other identically owned T. Rowe Price fund (Fund) I open later that is eligible for checkwriting services, except Brokerage Advantage;
- If I am subject to IRS backup withholding, I may write checks only on money market fund accounts;
- The Fund reserves the right to modify or revoke checkwriting services at any time;
- The signatures on this form are authentic. For organizations, I have submitted an original or certified resolution authorizing the individuals with legal capacity to sign and act on behalf of the organization;
- Checks only require one signature, regardless of whether the account has multiple owners or authorized signers;
- Negotiation of a check is a mutual fund redemption, and all conditions on redemptions set forth in the Fund's prospectus apply; and
- This agreement is governed by Maryland law.

6 Bank Information

Required for EFT. This service allows you to move money between your bank account and T. Rowe Price mutual fund account(s) quickly and easily via the Automated Clearing House (ACH) network. EFTs occur when you initiate them.

 **Enclose a voided check or a letter signed by the bank on bank letterhead, which provides the account number, registration, and ACH instructions.**

- Checking account **or** Savings account
 Instead of submitting a separate check, use the bank account information on the initial investment check enclosed.

7 Signature(s)

ACCOUNT AGREEMENT

By signing this form:

- I agree to be bound by the terms of the prospectus for each T. Rowe Price fund (Fund) in which I am investing. I have the authority and legal capacity to purchase mutual funds, and am of legal age in my state.
- I authorize T. Rowe Price Services, Inc. (TRPS); the Fund; and their agents to act on any instructions believed to be genuine for any service authorized on this form, including computer/phone services. The Fund and TRPS use reasonable procedures to verify the identity of the shareholder and the person(s) granted trading privileges, if applicable, when servicing an account by computer/phone. I understand that it is TRPS's policy to accept transaction instructions from and provide account information to the registered account owner(s) only, unless the account owner(s) has provided authorization to TRPS, in a form acceptable to TRPS, to grant trading privileges or to provide (or permit access to) account information to another person. I further understand that it is my responsibility to monitor the activity in my account and not to provide account information, including my online user name and password, to anyone. TRPS's liability for unauthorized transactions is subject to the terms and conditions of its Account Protection Program. All services are subject to conditions set forth in each Fund's prospectus.
- I agree that computer/phone exchange and redemption services will be activated automatically when my account is opened. If I do not want these services, I will contact TRPS to terminate these services.
- I agree that for joint accounts or other types of accounts owned or controlled by more than one party, "I" refers to each owner/party and that each owner/party has complete authority to act on behalf of all

and give instructions concerning the account(s) without notice to the other parties. TRPS may, in its sole discretion and for its own protection, require written authorization from all owners/parties to act on the account for certain transactions (for example, to transfer ownership).

- The Funds can redeem shares from my account(s) to reimburse a fund for any loss due to nonpayment or other indebtedness.
- By adding bank information, I hereby authorize TRPS to initiate credit and debit entries to my account(s) at the financial institution indicated and for the financial institution to credit or debit the same to such account(s) through the ACH network, subject to the rules of the financial institution, ACH, and the Fund. TRPS may correct any transaction error with a debit or credit to my financial institution account and/or Fund account. **This authorization, including any credit or debit entries initiated thereunder, is in full force and effect until I notify TRPS of its revocation by telephone or in writing and TRPS has had sufficient time to act on it.**
- I authorize TRPS to use the cost basis method checked on this form for covered securities. I understand the tax consequences of selecting the cost basis method checked on this form and had the opportunity to consult with a tax advisor before making this selection.
- I understand that, to minimize Fund expenses, it is TRPS's policy to send only one copy of the prospectuses, shareholder reports, and other documents (except account confirmations and statements) to all Fund shareholders residing at the same address. I also understand that this applies to all existing Fund accounts and any accounts I may open in the future. I consent to this policy and understand that I do not need to take action. If I do not consent, I will call TRPS after my account is opened.
- The account I am opening may be a qualifying account under the T. Rowe Price Summit Program as available from time to time, with benefits determined based on asset levels in qualifying accounts, plus certain types of other accounts maintained by T. Rowe Price that I and members of my household have (as applicable). I understand I can go to troweprice.com/summit to learn more about the Program, including qualifying and other account types, benefits, how households are determined, information that may be disclosed to members of the household and their agents, and how I can opt out of certain householding features.
- To help the Federal government fight financial crimes, TRPS is required to obtain, verify, and record information that identifies each person who opens a TRPS account, in accordance with Federal law and regulations. Identifying information includes your name, address, date of birth, and other information that will allow us to identify you. You acknowledge that if TRPS is unable to verify your identity after making a reasonable effort, TRPS may take action, including but not limited to, not opening your account(s); restricting certain services; and closing and redeeming your account(s) at the net asset value next calculated after the account is closed, which may result in tax consequences.
- I understand that if my account has no activity in it for a period of time, TRPS may be required to transfer it to the appropriate state under abandoned property laws.



Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number.
2. I am not subject to backup withholding because:
 - a. I am exempt from backup withholding;
 - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest and dividends; or
 - c. The IRS has notified me that I am no longer subject to backup withholding.
 Cross out this item 2 if you have been notified by the IRS that you are currently subject to backup withholding.
3. I am a U.S. citizen or other U.S. person (as defined in the IRS Form W-9 instructions).
4. The Foreign Account Tax Compliance Act (FATCA) entered (if any) indicating that I am exempt from FATCA reporting is correct.
 Exemption Code (if any):
 FATCA codes only apply to accounts maintained outside the U.S. by certain foreign financial institutions. For an account you hold in the United States you may leave this field blank. For a list of FATCA exemption codes and more information on FATCA please visit <http://www.irs.gov/pub/irs-pdf/fw9.pdf>.
 If I fail to give the correct number or fail to sign this form, T. Rowe Price may reject, restrict, or redeem my account. I may also be subject to backup withholding, and I may be subject to an IRS penalty.

The Internal Revenue Service does not require consent to any provision of this document other than the certifications required to avoid backup withholding.

7A Owners

Sign Below

Signature(s) and Date(s) Required	
Owner/Custodian/Trustee/Executor	Date (mm/dd/yyyy)
X	
Print Name	
Joint Owner/Co-trustee/Coexecutor/POA Agent or Attorney-in-Fact	Date (mm/dd/yyyy)
X	
Print Name	

For more signatures, copy this page, sign, and enclose.

7B Bank Account Owners

All bank account owners who are not owners in Section 1 must sign here. EFT services will not be added without the required signatures.

Signature(s) and Date(s) Required	
Bank Account Owner	Date (mm/dd/yyyy)
X	
Bank Account Owner	Date (mm/dd/yyyy)
X	

T. ROWE PRICE PRIVACY POLICY

In the course of doing business with T. Rowe Price, you share personal and financial information with us. We treat this information as confidential and recognize the importance of protecting access to it. You may provide information when communicating or transacting with us in writing, electronically, or by phone. For instance, information may come from applications, requests for forms or literature, and your transactions and account positions with us. On occasion, such information may come from consumer reporting agencies and those providing services to us.

We do not sell information about current or former customers to any third parties, and we do not disclose it to third parties unless necessary to process a transaction, service an account, or as otherwise permitted by law. We may share information within the T. Rowe Price family of companies in the course of providing or offering products and services to best meet your investing needs. We may also share that information with companies that perform administrative or marketing services for T. Rowe Price; with a research firm we have hired; or with a business partner, such as a bank or insurance company, with which we are

developing or offering investment products. When we enter into such a relationship, our contracts restrict the companies' use of our customer information, prohibiting them from sharing or using it for any purposes other than those for which they were hired.

We maintain physical, electronic, and procedural safeguards to protect your personal information. Within T. Rowe Price, access to such information is limited to those who need it to perform their jobs, such as servicing your accounts, resolving problems, or informing you of new products or services. Our Code of Ethics, which applies to all employees, restricts the use of customer information and requires that it be held in strict confidence.

The Privacy Policy applies to the following T. Rowe Price companies: T. Rowe Price Associates, Inc.; T. Rowe Price Advisory Services, Inc.; T. Rowe Price Investment Services, Inc.; T. Rowe Price Trust Company; and the T. Rowe Price Funds.

For more information on the collection and use of personal information and T. Rowe Price's privacy practices, please read our privacy notice at: troweprice.com/PrivacyNoticeUSCAN.

