

## ✓ Use this form to:



- Claim an inheritance from an individual retirement account (IRA).
- Request a distribution from an Inherited IRA, including a required minimum distribution (RMD).

### Mail to:

T. Rowe Price  
PO Box 17302  
Baltimore, MD 21297-1302

### Express delivery only:

T. Rowe Price Mail Code 17302  
4515 Painters Mill Road  
Owings Mills, MD 21117-4903

-  This paper clip indicates that you may need to attach documentation.
-  This stamp indicates that a signature guarantee is required.


## ✗ Do not use this form to:

- Request a distribution from a Traditional or Roth IRA. Use the [IRA Distribution](#) form.
- Withdraw an excess contribution before your tax filing deadline. Use the [IRA Excess Contribution Withdrawal](#) form.
- Request any IRA-to-IRA transfer. Contact the receiving institution for transfer instructions.
- Transfer an IRA due to divorce. Complete the [IRA Divorce Transfer](#) form.
- Request a qualified charitable distribution. Use the [Qualified Charitable Distribution—IRA](#) form.

## IRA Inheritance Facts

The information provided is not intended as tax or legal advice. Prior to completing the [IRA Claim and Distribution for Beneficiaries](#) form, please consult a tax or legal professional for more information specific to your situation.

### Process Overview

1. To inherit an IRA: Complete sections 1, 2, 6, 7, and 8 to claim assets.
  - a. Attach a copy of the IRA owner's death certificate as well as death certificates for any deceased beneficiaries. 
  - b. For estate, trust, or entity beneficiary, include the appointment of the estate executor, trustee, or person authorized to act for the entity. See Entity Documentation in Definitions for more details.
2. To inherit an IRA and receive a payment: Complete sections 1–8 to claim assets and receive a payment from new beneficiary account.
3. To receive a payment from a beneficiary account (already inherited): Complete sections 1A, 2, 3, 4, 5, and 8.

Note: Each beneficiary will need to complete a separate IRA Claim and Distribution for Beneficiaries form. A separate form will be needed for each IRA type.

Assets from the decedent's IRA are transferred to a separate account for the beneficiary. All distributions will be made from the beneficiary's account. Beneficiaries must include any taxable distributions received in their gross income. Tax reporting will occur under the beneficiary's tax identification number.

Beneficiaries are subject to required minimum distribution rules. If you don't take your RMD, or take out too little, you may face an IRS penalty tax up to 25% of the amount not distributed. **Generally, failure to distribute RMDs, or if the RMD amounts are less than required, will result in an excise tax for the year(s) not distributed as required.**

### Definitions

For purposes of this document, the following definitions are provided:

#### ROLES AND RELATIONSHIPS

**Designated Beneficiary**—An individual (person) who is named as a beneficiary of an IRA.

**Eligible Designated Beneficiary**—A certain designated beneficiary named as a beneficiary of an IRA by the original/deceased IRA owner who dies after December 31, 2019. An eligible designated beneficiary includes:

- Spouse of the deceased IRA owner
- Minor child of the deceased IRA owner
- Disabled or chronically ill individual
- Individual who is older or not more than 10 years younger than the deceased IRA owner

**Non-designated Beneficiary**—Any entity such as an estate, charity, or nonqualified trust that is named as a beneficiary of an IRA.

**Spouse**—An individual who is a spouse under federal law. Note: Certain states have enacted laws that revoke the former spouse beneficiary designation upon divorce.

**Minor Child of Deceased IRA Owner**—An eligible designated beneficiary who is a child of the deceased IRA owner. Under RMD rules, the age of majority is age 21.

**Disabled or Chronically Ill Individual**—An eligible designated beneficiary who is chronically ill or disabled, under the IRS definition, prior to the IRA owner's death.

**Non-spouse Individual**—A designated beneficiary who is not a spouse.

**Entity**—Non-individual. For example: a trust, an estate, or a charity.

**Entity Documentation**—For estate, trust, or entity beneficiary, include the appointment of the estate executor, trustee, or person authorized to act for the entity. Entities that require corporate resolution should be certified within 60 days; all other documents showing appointment should be certified within six months of receipt by T. Rowe Price. Trust document pages should include the trust name and date, current trustees' names, and signatures. Entity beneficiaries must provide documentation to verify the existence of the beneficiary as a legal entity.

#### ADDITIONAL RULES AND INFORMATION

**Required Beginning Date (RBD)**—The date by which required minimum distributions must be taken. In general, an IRA owner's RBD is April 1 of the year following the year they reach age 73.\*

**Five-Year Rule**—The entire account must be distributed by the end of the fifth year following the year of the IRA owner's death. No distributions are required for any year before the fifth year. This option is not available if the deceased IRA owner was required to take an RMD at the time of death.

**Ten-Year Rule**—The entire account must be distributed by the end of the tenth year following the year of the IRA owner's death. If the IRA owner died before reaching their RBD, no distributions are required for any year before the tenth year. If the deceased IRA owner reached their RBD, distributions are required for each year.

**Life Expectancy**—This option spreads out annual distributions over a period of time. A portion of the assets is distributed each year based on IRS rules and applicable tables. Payments generally must begin by the end of the year following the year of the IRA owner's death.

**Specified Years**—The entire account balance is distributed proportionately over the number of calendar years specified in section 3B.

**Excess Accumulation Penalty**—If distribution amounts are less than the RMD for a year, a 25% excise tax may apply for the year(s) on the amount(s) not distributed as required. The excise tax may be further reduced to 10% of the amount not distributed if the amount is distributed during the correction window and you submit a tax return reflecting this excise tax.



## TRANSACTION TYPES

**Transfer**—A tax-free movement of all or a portion of the IRA assets into another IRA in which no tax reporting is required on your income tax return.

**Rollover**—A tax-free distribution of all or a portion of the IRA assets into another IRA or qualified retirement plan in the name of the spousal beneficiary. There are special rules that apply, and tax reporting is required on your income tax return. This option is only available for a spouse of the deceased IRA owner. RMDs are never eligible for rollover.

**Distribution**—The redemption of all or a portion of the assets in the account. The assets will be taxable in the year distributed. For non-spouse beneficiaries, once a distribution occurs, it cannot be rolled back into an Inherited IRA.

## Beneficiary Options

The SECURE Act was signed into law December 20, 2019, and changed the way most beneficiaries take RMDs from Inherited IRAs. Before the SECURE Act, someone inheriting an IRA could generally take RMDs over their lifetime. For some non-spouse beneficiaries, this could stretch out the distributions for many decades, extending the benefit of tax deferral. Going forward, however, an Inherited IRA, where the IRA owner died after December 31, 2019, will generally need to be fully distributed to beneficiaries within 10 calendar years.

The beneficiary's RMD for Inherited IRAs depends on:

- Whether the IRA owner died before 2020 or after 2019
- The relationship of the beneficiary to the deceased IRA owner and certain other factors, i.e., eligible designated beneficiary, a designated beneficiary, or a non-designated beneficiary (see Definitions)
- Whether the IRA owner died before or on/after their RBD

Inherited Roth IRAs are subject to RMD rules and are applied as though the IRA owner died before their RBD

The distributions described below are minimum amounts that must be distributed each year under the IRS proposed RMD regulations issued in February 2022. We are unable to predict the timing of when the final regulations will be issued, if any changes will occur to the proposed regulations, or when this IRA Inheritance Information will be updated. Please refer to your legal or tax professional regarding any additional questions specific to your situation as T. Rowe Price is unable to provide tax or legal advice.

If the required minimum distribution is not taken for a given year, additional penalties may apply (see Excess Accumulation Penalty in Definitions).

## Required Minimum Distribution

### RMD RULES FOR THE DECEASED IRA OWNER

In general, an IRA owner's required beginning date is April 1 of the year following the year they reach age 73.\*

If the IRA owner's death occurred on or after their required beginning date, an RMD must be distributed for the year of death. If no RMD or only a partial RMD has been distributed for the IRA owner's year of death, you and any other beneficiaries must withdraw your respective portions of the required amount by the end of that year.

Upon request, T. Rowe Price will calculate the decedent's RMD for the year of death for distributions requested in the year of death. You should consult a tax professional for assistance with missed RMD payments.

### RMD RULES FOR THE BENEFICIARY

#### If the IRA owner died on or before December 31, 2019

##### RMD Options for the Surviving Spouse

If you are the surviving spouse, you may treat your spouse's IRA as your own or as a beneficiary. Note: If you transferred or rolled over to your own IRA or employer plan, you will be subject to taxation and RMD rules that would normally apply to your own IRA or plan. In this case, the RMD rules described below for the Inherited IRA do not apply.

If the IRA owner died before their RBD:

- Delay beginning distributions from your Inherited IRA until the deceased IRA owner would have turned 73\*
- Take payments over life expectancy (using surviving spouse's current age each year)
- Follow the five-year rule—the beneficiary must distribute all assets by December 31 of the fifth year following the year of the deceased IRA owner's death. There are no RMDs in years 1–4.

If the IRA owner died on or after their RBD:

- Take payments over life expectancy (using longer life expectancy based on the surviving spouse's current age each year or the IRA owner's age in the year of death and reduce by one each subsequent year)

##### RMD Options for an Individual Other Than the Surviving Spouse

If the IRA owner died before their RBD:

- Take payments over life expectancy (use the beneficiary's age in the year following the year of death and reduce by one each subsequent year). Distributions must begin by December 31 of the year following the year of death.
- Follow the five-year rule—the beneficiary must distribute all assets by December 31 of the fifth year following the year of the IRA owner's death. There are no RMDs in years 1–4.

If the IRA owner died on or after their RBD:

- Take payments over life expectancy (using longer life expectancy based on the beneficiary's age or the original IRA owner's age in the year of death) and reduce by one each subsequent year.

**RMD Options for an Entity** (not an individual—includes trusts, estates, and charities)

If the IRA owner died before their RBD:

- Follow the five-year rule—the beneficiary must distribute all assets by December 31 of the fifth year following the year of the IRA owner's death. There are no RMDs in years 1–4.

If the IRA owner died on or after their RBD:

- Take payments over life expectancy (using the original IRA owner's age in the year of death and reduce by one each subsequent year)

\*The SECURE Act of 2019 changed the RMD age from 70½ to 72 for those who turned 70½ on or after January 1, 2020. The SECURE 2.0 Act of 2022 changed the RMD age to 73 for those who turn 72 on or after January 1, 2023. SECURE 2.0 also provides that the RMD age will change again to 75 in 2033.



**Eligible Designated Beneficiary**

Have the option to stretch distributions over life expectancy

|                                |                    | <b>Spouse</b>   | <b>Other<sup>3</sup></b>  | <b>Minor Children of Original Owner</b>   |
|--------------------------------|--------------------|---|---|---|
| <b>Original Owner Decedent</b> | <b>Options</b>     | Roll in to their own IRA: <sup>1</sup><br>RMDs at their own RBD | Transfer into Inherited IRA: <sup>2</sup><br>Stretch RMD  | Transfer into Inherited IRA:<br>Stretch RMD   |
|                                | <b>Pre-RBD</b>     | N/A   | Delay RMDs until original owner would have reached RMD age; calculated at surviving spouse's life expectancy<br><b>OR</b><br>10-year rule | RMDs year after original owner's death; calculated at the beneficiary's life expectancy then fully liquidate the account the year they turn 31<br><b>OR</b><br>10-year rule |
|                                | <b>On/Post-RBD</b> | N/A   | Calculated at surviving spouse's life expectancy<br><b>OR</b><br>Original owner's life expectancy, whichever is longer                    | RMDs year after original owner's death; calculated at the beneficiary's life expectancy then fully liquidate the account the year they turn 31                              |

<sup>1</sup>Once the surviving spouse elects to roll the assets as their own, it cannot be undone.

<sup>2</sup>The surviving spouse can have access to the funds prior to age 59½ without early withdrawal penalty and with the ability to roll over assets to their own IRA at a later time.

<sup>3</sup>Persons older than or less than 10 years younger than decedent (e.g., siblings, friends, parents), disabled or chronically ill persons as defined by the IRS.

**Non-eligible Designated Beneficiary**

Generally, persons more than 10 years younger than the original owner

**Non-designated Beneficiary**

Generally, an entity rather than a person

|                                |                    |   |  |
|--------------------------------|--------------------|---|--|
| <b>Original Owner Decedent</b> | <b>Options</b>     | Transfer into Inherited IRA: 10-year rule   | Transfer into Inherited IRA  |
|                                | <b>Pre-RBD</b>     | No annual payout in years 1–9<br><i>Fully liquidate account by end of 10th year</i>   | No annual payout required in years 1–4<br><i>Fully liquidate account by end of fifth year</i>        |
|                                | <b>On/Post-RBD</b> | RMDs year after original owner's death;<br><i>calculated at the beneficiary's life expectancy years 1–9</i><br><b>AND</b><br><i>Fully liquidate account by end of 10th year</i> | RMDs year after original owner's death;<br><i>calculated at the original owner's life expectancy</i> |

This information is based on proposed IRS regulations published in February 2022. It is possible these RMD rules could be subject to change when the RMD regulations are finalized at some point in the future.



# IRA Claim and Distribution for Beneficiaries



Review the *IRA Inheritance Facts* for general information about inheriting and to determine what additional documents are required with this form. Please consult a tax or legal professional for information specific to your situation.

## Form Action Summary:

I am using this form to: (select all that apply)

- Claim IRA assets as a beneficiary:
  - Open New Inherited IRA—complete sections 1, 2, 6, 7, and 8
  - Spouse Only May Claim IRA as Own (Traditional or Roth IRA)
- Receive payment from:
  - Existing Inherited IRA in My Name—provide information in sections 1A, 2A, 3, 4, 5, and 8
  - New Inherited IRA Opened by Claim as Beneficiary—complete all sections 1–8

## 1 Original Account Details

### 1A Account Type

Complete a separate form per IRA type.

**Check IRA Type:**  Traditional  Roth  Rollover  
 Roth Rollover  Inherited  Roth Inherited

### Check if IRA assets are held in a brokerage account:

If assets are held in a brokerage account, also attach a [Brokerage IRA New Account form](#).

### 1B Deceased IRA Owner (Original Account Owner) Information

Skip this section if the assets have already been inherited.

|   |   |
|---|---|
| Deceased Owner Name                       | Deceased Owner Social Security Number (SSN) |
| Deceased Owner Date of Birth (mm/dd/yyyy) | Deceased Owner Date of Death (mm/dd/yyyy)   |

## 2 New Account Owner Information (Beneficiary)

### 2A Beneficiary Information

If you are claiming an inheritance from an IRA, you will have an Inherited IRA or Roth Inherited IRA established. If you are the surviving spouse, complete section 3 to treat the IRA as your own. Existing investments will be transferred into the same investments unless different instructions are provided. **Assets will remain in the Inherited IRA, and no distribution will occur unless you complete section 2, 3, or 4.**

**Relationship to IRA owner. If you do not check a box, we will be unable to process your request.**

### Eligible Designated Beneficiary

- Spouse
- Minor child of owner
- Individual who is older or not more than 10 years younger than the account owner
- Individual who is chronically ill or disabled (as defined by the IRS)

### Designated Beneficiary

Other non-spouse individual

### Non-designated Beneficiary

Entity (estate, trust, or charity)

**Citizenship:\***  U.S. Citizen  Resident Alien  Other

|  |   |           |
|--|---|-----------|
| Beneficiary Name*  |   |           |
| Beneficiary SSN/Tax ID Number*   | Beneficiary Date of Birth (mm/dd/yyyy)* |           |
| Name of Executor, Trustee, or Authorized Signer (if estate, trust, or entity beneficiary)* |   |           |
| Executor/Trustee/Authorized Signer SSN*  | Executor's Date of Birth (mm/dd/yyyy)*  |           |
| Beneficiary/Executor/Trustee/Authorized Signer Residential Address*                        |   |           |
| City*  | State*                                  | ZIP Code* |
| Mailing Address (if different from residential address)                                    |   |           |
| City*  | State*                                  | ZIP Code* |
| Email  | Phone                                   |           |

\*We are required to have this information in order to open your account and verify your identity pursuant to the USA PATRIOT Act.

For more executors or trustees, check this box and attach a [separate page](#).

### Go paperless and qualify for a fee waiver

For mutual fund accounts below the minimum balance, going paperless means that we waive the annual account service fee. Statements, confirmations, prospectuses, and shareholder reports are available online for your convenience. Visit [troweprice.com/paperless](#) for details.

Send an email with a link to sign up for paperless.

### 2B RMD for Deceased Owner

If the IRA owner died on or after reaching their required beginning date, complete this section to immediately distribute the year-of-death RMD. The distribution will be taken proportionately from each mutual fund unless you instruct otherwise.

### Check one:

- Calculate and distribute remaining RMD.
- Distribute \$
- RMD has been satisfied.

### 2C Spousal Election

If you are the surviving spousal beneficiary, check a box below to indicate the receiving account type. If no election is made, the assets will be transferred into an Inherited IRA. If you elect to treat the IRA as your own, existing investments will be transferred into the same investments unless different instructions are provided.

Assets will remain in the IRA, and no payment distribution will occur unless you complete section 3.

- Treat as Own:** Total transfer to a T. Rowe Price IRA or Roth IRA.
- Treat as Beneficiary:** Total transfer to a T. Rowe Price Inherited IRA or Roth Inherited IRA.



### 3

## New Account Owner Distributions (Beneficiary)

Please complete this section to take a withdrawal from the IRA.

The distribution will be a one-time payment unless you complete section 3B. If "specified years" or "life expectancy" is the systematic calculation method, leave the amount blank as the amount will vary. The distribution will be taken proportionately from each mutual fund unless you instruct otherwise.

### 3A Amount of Distribution

**Total Distribution.** Your Inherited IRA will be closed. Once Inherited IRA assets are distributed, non-spousal beneficiaries may not roll over the funds into another Inherited IRA.

**Partial Distribution.**

| Fund Name | Account Number | Amount  |
|-----------|----------------|---|
|           |                | <input type="checkbox"/> All <input type="checkbox"/> \$* <input type="checkbox"/> % <input type="checkbox"/> Shares* |
|           |                | <input type="checkbox"/> All <input type="checkbox"/> \$* <input type="checkbox"/> % <input type="checkbox"/> Shares* |

**Life Expectancy Distribution** only available to eligible designated beneficiaries. Please provide a date of death for the original IRA owner in section 1B.

For more funds, check this box and attach a [separate page](#).

**\*Note:** This is the amount you want to distribute from your Inherited IRA, not the amount of assets you are inheriting. Dollar balances may fluctuate daily with the market. If the dollar amount is close to the total balance, provide percent or share amount instead.

### 3B Frequency of Distribution

Complete this section to set up a recurring withdrawal program.

STOP Refer to the RMD rules for beneficiaries on the IRA Inheritance Facts before electing a systematic program. Distributions will be taken proportionately from your applicable IRAs, with brokerage account distributions taken from the sweep account. For brokerage accounts, if securities must be sold in order to accommodate a cash distribution from the sweep account, ensure that your trades are placed in time for settlement to take place before the distribution date.

**Systematic Calculation Method. Check one:**

**Fixed Amount** provide amount in section 3A.

**Life Expectancy** only available to eligible designated beneficiaries. Please provide a date of death for the original IRA owner in section 1B.

**Specified Years:**  You are responsible for confirming this number does not exceed the time limits prescribed by law.

**Check one:**

Monthly  Quarterly  Semiannually  Annually

|                                |   |
|--------------------------------|---|
| Start Month and Year (mm/yyyy) | Day of Month <sup>†</sup> (defaults to the 20th if left blank)<br><input type="checkbox"/> 10 <input type="checkbox"/> 15 <input type="checkbox"/> 20 |
|--------------------------------|---|

<sup>†</sup>Note: If the day of the month falls on a weekend or holiday, the distribution will be processed on the next business day.

### 4

## Distribution Payment Methods

Please complete this section to take a withdrawal from the IRA.

A check will be mailed to the address on record unless you indicate an alternative option below.

**Invest in a T. Rowe Price taxable account.**

- New account. Complete the [Mutual Fund New Account](#) form.
- Existing account.

|                |           |
|----------------|-----------|
| Account Number | Fund Name |
|----------------|-----------|

For more accounts, check this box and attach a [separate page](#).

**Electronic funds transfer.** Money will be sent via Automated Clearing House (ACH) unless you check "Wire" below. If over \$250,000 per fund, it will be sent via wire. Your bank may also charge a wire fee.

**Wire.** Not for systematic distributions. There is a \$5 fee if wire is less than \$5,000.

**Distributions are sent to the default bank on file unless you check below.**

New bank. Signature guarantee may be required.

**Enclose a voided check or a letter signed by the bank on bank letterhead that provides the account number, registration, and ACH instructions.**

Checking account **or**  Savings account

Add this bank to my account for future transactions. If a bank is on file, replace it.

Existing bank information.

|                |                |
|----------------|----------------|
| Routing Number | Account Number |
|----------------|----------------|

**Issue a check to an alternate address and/or payee.**

|            |       |          |
|------------|-------|----------|
| Payee Name |       |          |
| Address    |       |          |
| City       | State | ZIP Code |

### 5

## Income Tax Withholding

Please complete this section to take a withdrawal from the IRA.

For each distribution form you submit, please review and complete the attached IRS Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions located at the end of the IRA Claim and Distribution for Beneficiaries form. **If we do not receive a properly completed, signed, and dated IRS Form W-4R with your distribution request, we are required to withhold federal income tax at the rate of 10%, unless you are a nonresident alien.**

State income tax will be withheld from your distribution under the applicable state law if your address of record is in a state that defaults to withholding.

**CHECK THIS BOX IF YOU ARE TAKING A QUALIFIED DISTRIBUTION FROM A ROTH IRA.** Federal and state income tax will not be withheld.

A qualified distribution is tax-free if taken at least five years after the year of your first Roth IRA contribution and you've reached age 59½, become totally disabled or died or you meet the requirements for a first-time home purchase. If you are unsure whether your distribution is a qualified distribution from a Roth IRA, please consult with your tax professional.

**Special rule for foreign addresses and/or nonresident aliens.** If your address on record is outside the United States or its possessions, we must withhold federal income tax as described below:

- If you are a U.S. citizen or other U.S. person as described on IRS Form W-9, we must withhold federal income tax at a rate of 10%. You may not elect out of this withholding requirement. You may use Form W-4R to elect a withholding percentage greater than 10%.



- If you are a nonresident alien, you are required to complete and submit [IRS Form W-8BEN](#) (or, if applicable, an [IRS Form W-8BEN-E](#)). This form identifies you as a nonresident alien and may allow you to elect out of the 30% default withholding applicable to nonresident aliens or elect a reduced rate of withholding (if your country has a treaty with the U.S. that permits reduced withholding).

**NOTE:** IRS forms are available at [irs.gov](https://www.irs.gov) or by calling 800-TAX-FORMS.

|                       |  |                                   |
|-----------------------|--|-----------------------------------|
| <b>3. Name</b>        |  | <b>SSN</b>                        |
| <b>Percentage (%)</b> | <b>Relationship (check one):</b><br><input type="checkbox"/> Spouse <input type="checkbox"/> Other | <b>Date of Birth (mm/dd/yyyy)</b> |

\_\_\_\_\_ Total Percentage (%) (Must total 100%)

- For more beneficiaries, check this box and attach a [separate page](#).

Changing your beneficiary may affect your RMD. For more information, visit [troweprice.com/rmd](https://troweprice.com/rmd).

## 6 New Account Beneficiary Designation

**Skip this section if taking a total distribution.**

Complete this section to name beneficiaries for the IRA type(s) specified earlier. This will replace any beneficiaries currently on file for the same IRA type(s).

If there are no beneficiaries on your account, your surviving spouse will be considered your sole beneficiary. If you do not have a surviving spouse, your estate will be considered your sole beneficiary. A spouse is any individual who is your spouse under federal law. Failure to provide a percentage for each named beneficiary, or if the percentages provided do not total 100%, will result in equal allocation.

Unless you indicate otherwise, T. Rowe Price will distribute to your beneficiaries on a per capita basis. This means if a primary beneficiary dies before you, the percentages will be recalculated proportionately among the surviving primary beneficiaries. Similar rules apply to secondary beneficiaries. Secondary beneficiaries inherit assets only if no primary beneficiaries survive you.

You may wish to speak to an estate planner or your legal or tax professional about your personal situation. Some states may restrict adding beneficiaries on Inherited IRAs. Consult an attorney or the appropriate state authority.

| A Primary Beneficiaries |  |                                   |
|-------------------------|--|-----------------------------------|
| <b>1. Name</b>          |  | <b>SSN</b>                        |
| <b>Percentage (%)</b>   | <b>Relationship (check one):</b><br><input type="checkbox"/> Spouse <input type="checkbox"/> Other | <b>Date of Birth (mm/dd/yyyy)</b> |
| <b>2. Name</b>          |  | <b>SSN</b>                        |
| <b>Percentage (%)</b>   | <b>Relationship (check one):</b><br><input type="checkbox"/> Spouse <input type="checkbox"/> Other | <b>Date of Birth (mm/dd/yyyy)</b> |
| <b>3. Name</b>          |  | <b>SSN</b>                        |
| <b>Percentage (%)</b>   | <b>Relationship (check one):</b><br><input type="checkbox"/> Spouse <input type="checkbox"/> Other | <b>Date of Birth (mm/dd/yyyy)</b> |

\_\_\_\_\_ Total Percentage (%) (Must total 100%)

| B Secondary Beneficiaries |  |                                   |
|---------------------------|--|-----------------------------------|
| <b>1. Name</b>            |  | <b>SSN</b>                        |
| <b>Percentage (%)</b>     | <b>Relationship (check one):</b><br><input type="checkbox"/> Spouse <input type="checkbox"/> Other | <b>Date of Birth (mm/dd/yyyy)</b> |
| <b>2. Name</b>            |  | <b>SSN</b>                        |
| <b>Percentage (%)</b>     | <b>Relationship (check one):</b><br><input type="checkbox"/> Spouse <input type="checkbox"/> Other | <b>Date of Birth (mm/dd/yyyy)</b> |

## 7 Trusted Contact

**Skip this section if taking a total distribution.**

By my signature on this form, I authorize T. Rowe Price to share my account information with the named trusted contact person(s) identified below.

I authorize T. Rowe Price, at its discretion, to share information with and/or seek information from the trusted contact person(s). This information may include, but is not limited to, any of my information regarding my account(s), including contact information for account owners, beneficiaries, or persons authorized to act on the account; securities held; conducted or proposed transactions; deposits; disbursements; or other financial products or services offered by or through T. Rowe Price.

I understand that T. Rowe Price may contact the trusted contact person(s) if there are questions or concerns about any of the account activity or inactivity, any account owner's whereabouts or health status, (e.g., if T. Rowe Price becomes concerned that I might no longer be able to handle my financial affairs) or in the event that T. Rowe Price becomes concerned that I may be or become a victim of fraud or exploitation.

A trusted contact person(s) must be 18 years of age. T. Rowe Price suggests that the trusted contact be someone not already authorized to transact business on the account. In addition, T. Rowe Price suggests that I advise the trusted contact person(s) that I provided the below information to T. Rowe Price and asks that I keep trusted contact person(s) updated.

I understand that there is no requirement that T. Rowe Price contact my trusted contact person(s) and that I may withdraw a trusted contact at any time online through account access, by telephone, or in writing. By signing below, I hold T. Rowe Price harmless if T. Rowe Price either acts, or fails to act, based on T. Rowe Price's best judgment.

### Trusted Contact Information

|  |                              |                 |
|--|------------------------------|-----------------|
| <b>Trusted Contact Name*</b>                 |                              |                 |
| <b>Physical Address (cannot be a PO box)</b> |                              |                 |
| <b>City</b>                                  | <b>State</b>                 | <b>ZIP Code</b> |
| <b>Phone*</b>                                | <b>Relationship to Owner</b> |                 |
| <b>Email Address</b>                         |                              |                 |

- To list one additional trusted contact, check this box and attach a [separate page](#).

\*Required fields.

The trusted contact person(s) will apply to all new and existing T. Rowe Price accounts. If you wish that the trusted contact person(s) only be applied to the accounts being opened, please call T. Rowe Price.



## 8 Signatures

### If a beneficiary claiming an inheritance, by signing this form, I certify the following:

- I agree to be bound by the terms of the prospectus for each T. Rowe Price fund (Fund) in which I am investing. I have the authority and legal capacity to purchase mutual funds and am of legal age in my state.
- I received and read the T. Rowe Price Traditional and Roth IRA Disclosure Statement and Custodial Agreement, and I agree to the terms and conditions contained within those documents. I understand that these documents may be amended from time to time.
- I authorize T. Rowe Price Services, Inc. (TRPS), the Fund, and their agents to act on any instructions believed to be genuine for any service authorized on this form, including computer/phone services. The Fund and TRPS use reasonable procedures to verify the identity of the shareholder and the person(s) granted trading privileges, if applicable, when servicing an account by computer/phone. I understand that it is TRPS's policy to accept transaction instructions from and provide account information to the registered account owner(s) only, unless the account owner(s) has provided authorization to TRPS in a form acceptable to TRPS, to grant trading privileges or to provide (or permit access to) account information to another person. I further understand that it is my responsibility to monitor the activity in my account and not to provide account information, including my online username and password, to anyone. TRPS's liability for unauthorized transactions is subject to the terms and conditions of its Account Protection Program. All services are subject to conditions set forth in each Fund's prospectus.
- I agree that computer/phone exchange and redemption services will be activated when my account is opened. If I do not want these services, I will contact TRPS to terminate service.
- By adding a bank account, I authorize TRPS to initiate debit entries to my account at the financial institution indicated and for the financial institution to debit the same to such account through the ACH network, subject to the rules of the financial institution, ACH, and the Fund. TRPS may correct any transaction error with a credit or debit to my financial institution account and/or Fund account. This authorization, including any credit or debit entries initiated thereunder, is in full force and effect until I notify TRPS of its revocation by phone or in writing and TRPS has had sufficient time to act on it.
- I understand that, to minimize Fund expenses, it is TRPS's policy to send only one copy of the prospectuses, shareholder reports, and other documents (except account confirmations and statements) to all Fund shareholders residing at the same address. I also understand that this applies to all existing Fund accounts and any accounts I may open in the future. I consent to this policy and understand that I do not need to take action. If I do not consent, I will call TRPS after my account is opened.
- As a feature of my account, I understand that my account qualifies for the T. Rowe Price Summit Program as available from time to time, with benefits determined based on asset levels in this account, plus certain types of other accounts maintained by T. Rowe Price that I and members of my household have (as applicable). I understand that I can go to [troweprice.com/summit](http://troweprice.com/summit) to learn more about the Summit Program, including qualifying and other account types, benefits, how households are determined, information that may be disclosed to members of the household and their agents, and how I can opt out of certain householding features.
- To help the federal government fight financial crimes, TRPS is required to obtain, verify, and record information that identifies each person who opens an account, in accordance with federal law and regulations. Identifying information includes your name, address, date of birth, and other information that will allow us to identify you. You acknowledge that if TRPS is unable to verify your identity after making a reasonable effort, which may be through a third party, TRPS may take action, including, but not limited to, not opening your account(s); restricting certain services; and closing and redeeming your account(s) at the net asset value next calculated after the account is closed, which may result in tax consequences.
- I understand the Funds can redeem shares from my account(s) to reimburse a Fund for any loss due to nonpayment or other indebtedness.

- I understand that if my account has no activity in it for a period of time, TRPS may be required to transfer it to the appropriate state under abandoned property laws.
- If spouse is checked in section 1B, I certify I am the surviving spouse under federal law.
- I certify that the Social Security/tax identification number provided on this form is accurate. The Internal Revenue Service does not require your consent to any provision of this document other than the certification that the Social Security/tax identification number provided is accurate.

### If requesting a distribution, by signing this form, I certify the following:

- The information and elections made above are true and accurate. I authorize T. Rowe Price to act on my instructions provided on the form.
- I understand that I am responsible for calculating and withdrawing my RMD amounts under Internal Revenue Code Section 401(a)(9). I hereby indemnify and hold T. Rowe Price Trust Company, its parent and affiliates, successors, and employees harmless from any and all liability should I fail to receive the correct RMD amount in any calendar year.
- I have received and reviewed IRS Form W-4R. A copy of which was provided when I received this T. Rowe Price form.

8A

Account Owner or Beneficiary 

Sign Below

#### Signature guarantee is required if:

- Claiming an inheritance as a non-spouse beneficiary
- Distribution is sent to a bank where the IRA owner is not one of the bank account owners
- Payable to someone other than the owner
- Mailed to an address other than the address on file
- Invested in an account not owned by the owner

#### Signature and Date Required

Owner or Beneficiary

Date (mm/dd/yyyy)

 X

8B

Bank Account Owner 

Sign Below

To add a new bank on file, owners of the bank account who are not the beneficiary must sign here. If the IRA owner is not one of the bank account owners, sign in the presence of a signature guarantor.

#### Signature and Date Required

Bank Account Owner

Date (mm/dd/yyyy)

 X



You can obtain the Medallion signature guarantee from most banks, savings institutions, or broker-dealers. We cannot accept guarantees from notaries public or non-Medallion guarantors. The level of coverage provided by the guarantor's stamp must cover the dollar amount of the transaction, or it may be rejected.

**Medallion Signature Guarantee — Place Medallion Stamp Below**

**T. ROWE PRICE PRIVACY POLICY**

In the course of doing business with T. Rowe Price, you share personal and financial information with us. We treat this information as confidential and recognize the importance of protecting access to it. You may provide information when communicating or transacting with us in writing, electronically, or by phone. For instance, information may come from applications, requests for forms or literature, and your transactions and account positions with us. On occasion, such information may come from consumer reporting agencies and those providing services to us. We do not sell information about current or former customers to any third parties, and we do not disclose it to third parties unless necessary to process a transaction, service an account, or as otherwise permitted by law. We may share information within the T. Rowe Price family of companies in the course of providing or offering products and services to best meet your investing needs. We may also share that information with companies that perform administrative or marketing services

for T. Rowe Price; with a research firm we have hired; or with a business partner, such as a bank or insurance company, with which we are developing or offering investment products. When we enter into such a relationship, our contracts restrict the companies' use of our customer information, prohibiting them from sharing or using it for any purposes other than those for which they were hired. We maintain physical, electronic, and procedural safeguards to protect your personal information. Within T. Rowe Price, access to such information is limited to those who need it to perform their jobs, such as servicing your accounts, resolving problems, or informing you of new products or services. Our Code of Ethics, which applies to all employees, restricts the use of customer information and requires that it be held in strict confidence. The Privacy Policy applies to the following T. Rowe Price companies: T. Rowe Price Associates, Inc., T. Rowe Price Advisory Services, Inc., T. Rowe Price Investment Services, Inc., T. Rowe Price Trust Company, and the T. Rowe Price Funds.





Give Form W-4R to the payer of your retirement payments.

|   |           |                                  |
|---|-----------|----------------------------------|
| <b>1a</b> First name and middle initial | Last name | <b>1b</b> Social security number |
|---|-----------|----------------------------------|

Address \_\_\_\_\_

City or town, state, and ZIP code \_\_\_\_\_

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See page 2 for more information.

|   |          |   |
|---|----------|---|
| <b>2</b> Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals) . . . . . | <b>2</b> | % |
|---|----------|---|

|                  |   |                      |
|------------------|---|----------------------|
| <b>Sign Here</b> | _____<br><b>Your signature</b> (This form is not valid unless you sign it.) | _____<br><b>Date</b> |
|------------------|---|----------------------|

**General Instructions**

Section references are to the Internal Revenue Code.

**Future developments.** For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to [www.irs.gov/FormW4R](http://www.irs.gov/FormW4R).

**Purpose of form.** Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular

intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

**2025 Marginal Rate Tables**

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

| <b>Single or Married filing separately</b> |                                       | <b>Married filing jointly or Qualifying surviving spouse</b> |                                       | <b>Head of household</b>  |                                       |
|--|---------------------------------------|--|---------------------------------------|---------------------------|---------------------------------------|
| <i>Total income over—</i>                  | <b>Tax rate for every dollar more</b> | <i>Total income over—</i>                                    | <b>Tax rate for every dollar more</b> | <i>Total income over—</i> | <b>Tax rate for every dollar more</b> |
| \$0  | <b>0%</b>                             | \$0  | <b>0%</b>                             | \$0                       | <b>0%</b>                             |
| 15,000                                     | <b>10%</b>                            | 30,000   | <b>10%</b>                            | 22,500                    | <b>10%</b>                            |
| 26,925                                     | <b>12%</b>                            | 53,850   | <b>12%</b>                            | 39,500                    | <b>12%</b>                            |
| 63,475                                     | <b>22%</b>                            | 126,950  | <b>22%</b>                            | 87,350                    | <b>22%</b>                            |
| 118,350                                    | <b>24%</b>                            | 236,700  | <b>24%</b>                            | 125,850                   | <b>24%</b>                            |
| 212,300                                    | <b>32%</b>                            | 424,600  | <b>32%</b>                            | 219,800                   | <b>32%</b>                            |
| 265,525                                    | <b>35%</b>                            | 531,050  | <b>35%</b>                            | 273,000                   | <b>35%</b>                            |
| 641,350*                                   | <b>37%</b>                            | 781,600  | <b>37%</b>                            | 648,850                   | <b>37%</b>                            |

\* If married filing separately, use \$390,800 instead for this 37% rate.

## General Instructions (continued)

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2025, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

**Eligible rollover distributions—20% withholding.** Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can’t choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don’t give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions for purposes of these withholding rules:

- Qualifying “hardship” distributions;
- Distributions required by federal law, such as required minimum distributions;
- Distributions from a pension-linked emergency savings account;
- Eligible distributions to a domestic abuse victim;
- Qualified disaster recovery distributions;
- Qualified birth or adoption distributions; and
- Emergency personal expense distributions.

See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Pub. 519, *U.S. Tax Guide for Aliens*, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, *Tax Relief for Victims of Terrorist Attacks*, for more details.

## Specific Instructions

### Line 1b

For an estate, enter the estate’s employer identification number (EIN) in the area reserved for “Social security number.”

### Line 2

**More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

**Examples.** Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$65,000 without the payment. Step 1: Because your total income without the payment, \$65,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$85,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

**Example 2.** You expect your total income to be \$61,000 without the payment. Step 1: Because your total income without the payment, \$61,000, is greater than \$26,925 but less than \$63,475, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$81,000, is

greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. The two rates differ. \$2,475 of the \$20,000 payment is in the lower bracket (\$63,475 less your total income of \$61,000 without the payment), and \$17,525 is in the higher bracket (\$20,000 less the \$2,475 that is in the lower bracket). Multiply \$2,475 by 12% to get \$297. Multiply \$17,525 by 22% to get \$3,856. The sum of these two amounts is \$4,153. This is the estimated tax on your payment. This amount corresponds to 21% of the \$20,000 payment (\$4,153 divided by \$20,000). Enter "21" on line 2.

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**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.