CORRECTED

Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

## Part I Reporting Issuer

| | | |
|---|---|---|
| 1 Issuer's name<br>T. Rowe Price Real Assets Fund | | 2 Issuer's employer identification number (EIN)<br>27-2494763 |
| 3 Name of contact for additional information<br>T. Rowe Price Account Services | 4 Telephone No. of contact<br>1-800-225-5132 | 5 Email address of contact<br>info@troweprice.com |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact<br>P.O. Box 17302 | | 7 City, town, or post office, state, and Zip code of contact<br>Baltimore, Maryland 21297-1302 |
| 8 Date of action<br>March 13, 2013 | 9 Classification and description<br>Regulated Investment Company | |

| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
|---|---|---|---|
| 87279W100 | | PRAFX | |

## Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On Form 8937 dated February 6, 2013, T. Rowe Price Real Assets Fund reported that 17.11098% of the dividends paid on December 18, 2012 were determined to be a non-taxable return of capital, which would result in a reduction of cost basis of $0.032510862 per share. Based on information subsequently available, all of the distributions from T. Rowe Price Real Assets Fund for 2012 represent taxable ordinary dividends. As a result, there was no return of capital. This corrected Form 8937 supersedes Form 8937 dated February 6, 2013.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

**Part II** **Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal Revenue Code Sections 301, 316, 852

**18** Can any resulting loss be recognized? ▶ Not applicable

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Gregory K. Hinkle Date ▶ March 13, 2013

Print your name ▶ Gregory K. Hinkle Title ▶ Treasurer

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054