

# IRA Roth Conversion



## ✓ Use this form to:

- Convert an **existing** T. Rowe Price IRA, Rollover IRA, SEP-IRA, or SIMPLE IRA to a Roth IRA. SIMPLE IRA assets held in an account for two or more years are eligible to convert. Traditional and Rollover IRAs may generally be converted by phone or online, except assets held in a Brokerage account.

## Mail to:

T. Rowe Price  
P.O. Box 17302  
Baltimore, MD 21297-1302

✍ This paper clip indicates you may need to attach documentation.

## Express delivery only:

T. Rowe Price Mail Code 17302  
4515 Painters Mill Road  
Owings Mills, MD 21117-4903

## 1 Account Information

Name	Social Security Number (SSN)
Phone	Date of Birth (mm/dd/yyyy)*

**\*NOTE:** RMDs must be distributed prior to conversion. If a required minimum distribution (RMD) is needed, call for instructions.

## 2 Conversion Instructions

You cannot convert and reconvert an amount during the same tax year or, if later, during the 30-day period following a recharacterization. If you reconvert during either of these periods, it will be a failed conversion. Conversions that include all or a portion of a current day contribution will receive the next available trade date.

### Check IRA Type(s) to Convert:

☐ Traditional IRA ☐ Rollover IRA ☐ SEP-IRA ☐ SIMPLE IRA

Plan ID(s):

Use a separate form for each IRA type if the conversion instructions vary.

### 2A Mutual Funds

We will open the Roth IRA in the same mutual fund as in the IRA being converted unless you check the box below.

- ☐ I request a conversion into different mutual funds. I have attached instructions on a [separate page](#). ✍

### Check one:

- ☐ Full conversion. All mutual fund assets for the IRA types checked.  
☐ Partial conversion. Provide the instructions to convert:

Account Number/Plan ID	Fund Name
<input type="checkbox"/> Full Amount <input type="checkbox"/> Partial Amount: \$	
Account Number/Plan ID	Fund Name
<input type="checkbox"/> Full Amount <input type="checkbox"/> Partial Amount: \$	

- ☐ For more mutual funds, check this box and attach a [separate page](#). ✍

T. Rowe Price Brokerage is a division of T. Rowe Price Investment Services, Inc., member FINRA/SIPC. Accounts are carried by Pershing LLC, a BNY Mellon company, member NYSE/FINRA/SIPC. T. Rowe Price mutual funds not held as positions in your Brokerage account are serviced by T. Rowe Price Services, Inc., and are not carried by Pershing and are not covered by SIPC. Information regarding the Securities Investor Protection Corporation (SIPC®), including an SIPC brochure, may be obtained by contacting SIPC via its website at [sipc.org](http://sipc.org) or by phone at (202) 371-8300.

## 2B Brokerage

Pending trades must be settled first. Converted assets will go into your existing Brokerage Roth IRA. If you do not have an existing Brokerage Roth IRA attach a Brokerage IRA New Account form. Conversions are in kind. Assets are moved as is and are not sold.

### Check one:

- ☐ Full conversion. (All Brokerage assets for the IRA types checked.) This includes the money market sweep account and any earned dividends. Dividends earned in the current year on the assets converted but paid in the following year to the Traditional/Rollover IRA will be converted as a separate conversion, subject to withholding, and reported on a different tax form to the IRS, unless you instruct otherwise.  
☐ Partial conversion. Provide the specific Brokerage assets below. For Brokerage Advantage, list T. Rowe Price mutual funds here.

Security Name	Symbol	Shares	All
			<input type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>

- ☐ For more securities, check this box and attach a [separate page](#). ✍

## 3 Income Tax Withholding

**For each conversion form you submit**, please review and complete the attached IRS Form W-4R located at the end of this form. **If we do not receive a properly completed IRS Form W-4R with your conversion request, we will be unable to process your conversion.**

## 4 Systematic Plans (not applicable to SEP-IRAs or SIMPLE IRAs)

For a new Roth IRA, all services on the IRA you are converting will be carried over except systematic plans. If requesting a full conversion in the same mutual funds, systematic contribution plans will not continue unless you check a box below. Systematic contribution plans of partial conversions or conversions that do not use the same mutual funds, systematic distribution programs, and IRA asset rebalancing will not carry over to the Roth IRA. Complete a new [IRA Asset Rebalancing](#) form or [IRA Distribution](#) form.

- ☐ Continue my systematic contribution plan in my new Roth IRA.  
☐ Continue my systematic contribution plan in the IRA from which the assets are being converted.

## 5 Beneficiaries

Complete this section to name beneficiaries for the IRA type(s) specified above. This will replace any beneficiaries currently on file for the same IRA type(s). If there are no beneficiaries on your account, your surviving spouse will be considered your sole beneficiary. If you do not have a surviving spouse, your estate will be considered your sole beneficiary. A spouse is any individual who is your spouse under federal law. Failure to provide a percentage for each named beneficiary or if the percentages provided do not total 100% will result in equal allocation.



Unless you indicate otherwise, T. Rowe Price will distribute to your beneficiaries on a per capita basis. This means if a primary beneficiary dies before you, the percentages will be recalculated proportionately among the surviving primary beneficiaries. Similar rules apply to secondary beneficiaries. Secondary beneficiaries inherit assets only if no primary beneficiaries survive you. You may wish to speak to an estate planner or your legal or tax advisor about your personal situation.


**Inherited IRA:** Some states may restrict adding beneficiaries on Inherited IRAs. Consult an attorney or the appropriate state authority.

A Primary Beneficiaries		
1. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
2. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
3. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)

\_\_\_\_\_ Total Percentage (%) (Must total 100%)

B Secondary Beneficiaries		
1. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
2. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
3. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)

\_\_\_\_\_ Total Percentage (%) (Must total 100%)

☐ For more beneficiaries, check this box and attach a [separate page](#). 

6 Signature

By signing this form:

- I understand that T. Rowe Price mutual fund (Fund) accounts are maintained and serviced by T. Rowe Price Services, Inc. (TRPS), and Brokerage accounts are offered by T. Rowe Price Investment Services, Inc. (TRPIS) (collectively, "Price"). I authorize Price to convert my IRA to a Roth IRA as directed by me in Section 2.
- I agree to be bound by the terms of the prospectus for each Fund in which I am investing and, if this is a Brokerage account, the Account Agreement outlined in the Brokerage/Brokerage IRA Account or Brokerage Advantage Account Handbook previously received, which are incorporated by reference herein. If I do not understand any provision therein, I will notify TRPIS. I have the authority and legal capacity to establish an IRA and to purchase mutual fund shares and other securities. I am of legal age in my state.

- I have received and reviewed IRS Form W-4R. A copy of which was provided when I received this T. Rowe Price form.
- I acknowledge that I am responsible for determining the nature, potential value, and suitability for me of any particular security, transaction, or investment strategy and that Price does not give legal or tax advice regarding particular investments, including advice involving suitability of, and investment strategies for, particular investments.
- If I am establishing a Roth IRA with Price for the first time, I received and read the [T. Rowe Price Traditional and Roth IRA Disclosure Statement and Custodial Agreement](#) at least seven days prior to the date I signed this form, and I agree to the terms and conditions contained within those documents. I understand these documents may be amended from time to time.
- I understand that the services on the IRA I am converting (including the dividend reinvestment and phone/computer services and systematic contributions if authorized in Section 4) will be duplicated on this Roth IRA. If I do not want these services, I will contact Price to terminate these services. With respect to those services, I authorize Price and its affiliates and agents to act on any instructions believed to be genuine, including phone/computer services. The Fund and Price use reasonable procedures to verify the identity of the shareholder and the person(s) granted trading privileges, if applicable, when servicing an account by phone.
- I understand that it is Price's policy to accept transaction instructions from and provide account information to the registered account owner(s) only, unless the account owner(s) has provided authorization to Price, in a form acceptable to Price, to grant trading privileges or to provide (or permit access to) account information to another person. I further understand that it is my responsibility to monitor the activity in my account and not to provide account information, including my online username and password, to anyone. Price's liability for unauthorized transactions is subject to the terms and conditions of its Account Protection Program. The Fund can redeem shares from my account to reimburse a fund for any loss due to nonpayment or other indebtedness. Any redemption checks will be sent only to the owner and to the address of record. All services are subject to conditions set forth in each fund's prospectus.
- I understand that, to minimize Fund expenses, it is Price's policy to send only one copy of the prospectuses, shareholder reports, and other documents (except account confirmations and statements) to all Fund shareholders residing at the same address. I also understand that this applies to all existing Fund accounts I may open in the future. I consent to this policy and understand that I do not need to take action. If I do not consent, I will call Price after my account is opened.
- I understand the account I am opening may be a qualifying account under the T. Rowe Price Summit Program as available from time to time, with benefits determined based on asset levels in qualifying accounts, plus certain types of other accounts maintained by T. Rowe Price that I and members of my household have (as applicable). I understand that I can go to [troweprice.com/summit](#) to learn more about the Program, including qualifying and other account types, benefits, how households are determined, information that may be disclosed to members of the household and their agents, and how I can opt out of certain householding features.
- I understand that if my account has no activity in it for a period of time, Price may be required to transfer it to the appropriate state under abandoned property laws.
- I certify that my Social Security number provided on this form is accurate. The IRS does not require your consent to any provision of this document other than the certifications that the Social Security number provided is accurate.**

Signature and Date Required	
Owner	Date (mm/dd/yyyy)
X	

## T. ROWE PRICE PRIVACY POLICY

In the course of doing business with T. Rowe Price, you share personal and financial information with us. We treat this information as confidential and recognize the importance of protecting access to it.

You may provide information when communicating or transacting with us in writing, electronically, or by phone. For instance, information may come from applications, requests for forms or literature, and your transactions and account positions with us. On occasion, such information may come from consumer reporting agencies and those providing services to us.

We do not sell information about current or former customers to any third parties, and we do not disclose it to third parties unless necessary to process a transaction, service an account, or as otherwise permitted by law. We may share information within the T. Rowe Price family of companies in the course of providing or offering products and services to best meet your investing needs. We may also share that information with companies that perform administrative or marketing services for T. Rowe Price; with a research firm we have hired; or with a

businesspartner, such as a bank or insurance company, with whom we are developing or offering investment products. When we enter into such a relationship, our contracts restrict the companies' use of our customer information, prohibiting them from sharing or using it for any purposes other than those for which they were hired.

We maintain physical, electronic, and procedural safeguards to protect your personal information. Within T. Rowe Price, access to such information is limited to those who need it to perform their jobs, such as servicing your accounts, resolving problems, or informing you of new products or services. Our Code of Ethics, which applies to all employees, restricts the use of customer information and requires that it be held in strict confidence.

The Privacy Policy applies to the following T. Rowe Price companies:

T. Rowe Price Associates, Inc.; T. Rowe Price Advisory Services, Inc.; T. Rowe Price Investment Services, Inc.; T. Rowe Price Trust Company; and the T. Rowe Price Funds.





## General Instructions (*continued*)

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2026, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

**Eligible rollover distributions—20% withholding.** Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can’t choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don’t give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions for purposes of these withholding rules:

- Qualifying “hardship” distributions;
- Distributions required by federal law, such as required minimum distributions;
- Distributions from a pension-linked emergency savings account;
- Eligible distributions to a domestic abuse victim;
- Qualified disaster recovery distributions;
- Qualified birth or adoption distributions;
- Qualified long-term care distributions; and
- Emergency personal expense distributions.

See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

## Specific Instructions

### Line 1b

For an estate, enter the estate’s employer identification number (EIN) in the area reserved for “Social security number.”

### Line 2

**More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

**Examples.** Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$70,000 without the payment. Step 1: Because your total income without the payment, \$70,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$90,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

**Example 2.** You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$28,500 but less than \$66,500, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$80,000, is greater than \$66,500 but less than \$121,800, the

corresponding rate is 22%. The two rates differ. \$6,500 of the \$20,000 payment is in the lower bracket (\$66,500 less your total income of \$60,000 without the payment), and \$13,500 is in the higher bracket (\$20,000 less the \$6,500 that is in the lower bracket). Multiply \$6,500 by 12% to get \$780. Multiply \$13,500 by 22% to get \$2,970. The sum of these two amounts is \$3,750. This is the estimated tax on your payment. This amount corresponds to 19% of the \$20,000 payment (\$3,750 divided by \$20,000). Enter "19" on line 2.

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**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.