

# IRA Roth Conversion

✓ **Use this form to:**

- Convert an **existing** T. Rowe Price IRA, Rollover IRA, SEP-IRA, or SIMPLE IRA to a Roth IRA. SIMPLE IRA assets held in an account for two or more years are eligible to convert. Traditional and Rollover IRAs may generally be converted by phone or online, except assets held in a Brokerage account.

**Mail to:**

T. Rowe Price  
P.O. Box 17302  
Baltimore, MD 21297-1302

**Express delivery only:**

T. Rowe Price Mail Code 17302  
4515 Painters Mill Road  
Owings Mills, MD 21117-4903

✍ This paper clip indicates you may need to attach documentation.

## 1 Account Information

Name	Social Security Number (SSN)
Phone	Date of Birth (mm/dd/yyyy)*

\*NOTE: If you are age 70½ or older and a required minimum distribution (RMD) is needed, call for instructions. RMDs must be distributed prior to conversion.

## 2 Conversion Instructions

You cannot convert and reconvert an amount during the same tax year or, if later, during the 30-day period following a recharacterization. If you reconvert during either of these periods, it will be a failed conversion. Conversions that include all or a portion of a current day contribution will receive the next available trade date. **Effective January 1, 2018, pursuant to the tax reform bill, a conversion from an IRA to a Roth IRA cannot be recharacterized.**

**Check IRA Type(s) to Convert:**

- Traditional IRA    Rollover IRA    SEP-IRA    SIMPLE IRA

Plan ID(s):

Use a separate form for each IRA type if the conversion instructions vary.

### 2A Mutual Funds

We will open the Roth IRA in the same mutual fund as in the IRA being converted unless you check the box below.

- I request a conversion into different mutual funds. I have attached instructions on a [separate page](#). ✍

**Check one:**

- Full conversion. All mutual fund assets for the IRA types checked.  
 Partial conversion. Provide the instructions to convert:

Account Number/Plan ID	Fund Name
<input type="checkbox"/> Full amount <input type="checkbox"/> Partial amount: \$	
Account Number/Plan ID	Fund Name
<input type="checkbox"/> Full amount <input type="checkbox"/> Partial amount: \$	

- For more mutual funds, check this box and attach a [separate page](#). ✍

T. Rowe Price Brokerage is a division of T. Rowe Price Investment Services, Inc., member FINRA/SIPC. Accounts are carried by Pershing LLC, a BNY Mellon company, member NYSE/FINRA/SIPC. T. Rowe Price mutual funds not held as positions in your Brokerage account are serviced by T. Rowe Price Services, Inc., and are not carried by Pershing and is not covered by SIPC. Information regarding the Securities Investor Protection Corporation (SIPC®), including an SIPC brochure, may be obtained by contacting SIPC via its website at [sipc.org](http://sipc.org) or by phone at (202) 371-8300.

## 2B Brokerage

Pending trades must be settled first. Converted assets will go into your existing Brokerage Roth IRA or a new Brokerage Roth IRA will be opened for you. Conversions are in kind. Assets are moved as is and are not sold.

**Check one:**

- Full conversion. (All Brokerage assets for the IRA types checked.) This includes the money market sweep account and any earned dividends. Dividends earned in the current year on the assets converted but paid in the following year to the Traditional/Rollover IRA will be converted as a separate conversion, subject to withholding, and reported on a different tax form to the IRS, unless you instruct otherwise.
- Partial conversion. Provide the specific Brokerage assets below. For Brokerage Advantage, list T. Rowe Price mutual funds here.

Security Name	Symbol	Shares	All
			<input type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>

- For more securities, check this box and attach a [separate page](#). ✍

## 3 Income Tax Withholding

This request is subject to federal income tax withholding unless you elect not to have withholding apply. If your address of record is within a mandatory withholding state, state taxes will be withheld from your distribution in accordance with the respective state rules. **If you do not check a box, we will be unable to process your conversion.**

**Check one (required):**

- I **do not** want federal income taxes withheld from my conversion. I understand that I am responsible for payment of estimated tax and may incur penalties under the estimated tax rules if the withholding and estimated tax payments are not sufficient.
- I want federal income tax withheld and understand that the withholding will be done at a rate of 10% unless a withholding percentage greater than 10% is specified to the right. Excess withholding may apply if your payment includes non-taxable amounts.

## 4 Systematic Plans (not applicable to SEP-IRAs or SIMPLE IRAs)

For a new Roth IRA, all services on the IRA you are converting will be carried over except systematic plans. If requesting a full conversion in the same mutual funds, systematic contribution plans will not continue unless you check a box below. Systematic contribution plans of partial conversions or conversions that do not use the same mutual funds, systematic distribution programs, and IRA Asset Rebalancing will not carry over to the Roth IRA. Complete a new [IRA Asset Rebalancing](#) form or [IRA Distribution](#) form.

- Continue my systematic contribution plan in my new Roth IRA.  
 Continue my systematic contribution plan in the IRA from which the assets are being converted.



## 5 Beneficiaries

Complete this section to name beneficiaries for the IRA type(s) specified above. This will replace any beneficiaries currently on file for the same IRA type(s). If there are no beneficiaries on your account, your surviving spouse will be considered your sole beneficiary. Pursuant to the [T. Rowe Price Traditional and Roth IRA Disclosure Statement and Custodial Agreement](#), if you do not have a surviving spouse, your estate will be considered your sole beneficiary. A spouse is any individual who is your spouse under federal law. Failure to provide a percentage for each named beneficiary or if the percentages provided do not total 100% will result in equal allocation.

Unless you indicate otherwise, T. Rowe Price will distribute to your beneficiaries on a per capita basis. This means if a primary beneficiary dies before you, the percentages will be recalculated proportionately among the surviving primary beneficiaries. Similar rules apply to secondary beneficiaries. Secondary beneficiaries inherit assets only if no primary beneficiaries survive you. You may wish to speak to an estate planner or your legal or tax professional about your personal situation.


**Inherited IRA:** Some states may restrict adding beneficiaries on Inherited IRAs. Consult an attorney or the appropriate state authority.

A Primary Beneficiaries		
1. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
2. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
3. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)

\_\_\_\_\_ Total Percentage (%) (Must total 100%)

B Secondary Beneficiaries		
1. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
2. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)
3. Name		SSN
Percentage (%)	Relationship Check one: <input type="checkbox"/> Spouse <input type="checkbox"/> Other	Date of Birth (mm/dd/yyyy)

\_\_\_\_\_ Total Percentage (%) (Must total 100%)

For more beneficiaries, check this box and attach a [separate page](#). 

## 6 Signature

### By signing this form:

- I understand that T. Rowe Price mutual fund (Fund) accounts are maintained and serviced by T. Rowe Price Services, Inc. (TRPS), and Brokerage accounts are offered by T. Rowe Price Investment Services, Inc. (TRPIS) (collectively, "Price"). I authorize Price to convert my IRA to a Roth IRA as directed by me in Section 2.
- I agree to be bound by the terms of the prospectus for each Fund in which I am investing and, if this is a Brokerage account, the Account Agreement outlined in the Brokerage/Brokerage IRA Account or Brokerage Advantage Account Handbook previously received, which are incorporated by reference herein. If I do not understand any provision therein, I will notify TRPIS. I have the authority and legal capacity to establish an IRA and to purchase mutual fund shares and other securities. I am of legal age in my state.
- I acknowledge that I am responsible for determining the nature, potential value, and suitability for me of any particular security, transaction, or investment strategy and that Price does not give legal or tax advice regarding particular investments, including advice involving suitability of, and investment strategies for, particular investments.
- If I am establishing a Roth IRA with Price for the first time, I received and read the [T. Rowe Price Traditional and Roth IRA Disclosure Statement and Custodial Agreement](#) at least seven days prior to the date I signed this form, and I agree to the terms and conditions contained within those documents. I understand these documents may be amended from time to time.
- I understand that the services on the IRA I am converting (including the dividend reinvestment and phone/computer services and systematic contributions if authorized in Section 4) will be duplicated on this Roth IRA. If I do not want these services, I will contact Price to terminate these services. With respect to those services, I authorize Price and its affiliates and agents to act on any instructions believed to be genuine, including phone/computer services. The Fund and Price use reasonable procedures to verify the identity of the shareholder and the person(s) granted trading privileges, if applicable, when servicing an account by phone.
- I understand that it is Price's policy to accept transaction instructions from and provide account information to the registered account owner(s) only, unless the account owner(s) has provided authorization to Price, in a form acceptable to Price, to grant trading privileges or to provide (or permit access to) account information to another person. I further understand that it is my responsibility to monitor the activity in my account and not to provide account information, including my online user name and password, to anyone. Price's liability for unauthorized transactions is subject to the terms and conditions of its Account Protection Program. The Fund can redeem shares from my account to reimburse a fund for any loss due to nonpayment or other indebtedness. Any redemption checks will be sent only to the owner and to the address of record. All services are subject to conditions set forth in each fund's prospectus.
- I understand that, to minimize Fund expenses, it is Price's policy to send only one copy of the prospectuses, shareholder reports, and other documents (except account confirmations and statements) to all Fund shareholders residing at the same address. I also understand that this applies to all existing Fund accounts I may open in the future. I consent to this policy and understand that I do not need to take action. If I do not consent, I will call Price after my account is opened.
- I understand that if my account has no activity in it for a period of time, Price may be required to transfer it to the appropriate state under abandoned property laws.
- **I certify that my Social Security number provided on this form is accurate. The IRS does not require your consent to any provision of this document other than the certifications that the Social Security number provided is accurate.**

### Signature and Date Required

Owner \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

**X**

