

T. Rowe Price (Luxembourg) Management S.à r.l. Controversial Weapons Exclusion List

Date: October 2021

In accordance with the T. Rowe Price (Luxembourg) Management S.à r.l. policy on investment exposure to controversial weapons, the investment manager and its specialists in environmental, social and governance (“ESG”) issues have established the following list of excluded companies:

Company	Direct Exposure ¹	Company	Direct Exposure ¹
Aeroteh SA	CM	Force Protection	IW
Anhui Great Wall Military	CM	Hanwha Aerospace (also known as Hanwha Techwin)	CM
Aryt Industries	CM	Hanwha Corp.	APLM, CM
Ashot Ashkelon Industries, Ltd.	CM	Hanwha Engineering & Construction	APLM, CM
Avibras Industria Aeroespacial	CM	Hongxing Electromechanical	CM
Bharat Dynamics	CM	Inner Mongolia North Heavy Industries Group Corp.	CM
China Aerospace Science and Industry	CM	Israeli Military Industries (also known as IMI Systems)	IW
China Aerospace Science and Technology	CM	LIG Nex1 Co., Ltd.	CM
China North Industries Corp. (also known as NORINCO)	CM	Motovilikhinskiye Zavody (also known as Motovilikha Plants JSC)	CM
China North Industries Group Corp.	CM	Nabha Power	CM
China Satellite Communications Co Ltd.	CM	National Presto Industries	APLM
China Spacesat Co.	CM	Norinco International	CM
CSRA	IW	Northrop Grumman	CM
Dongfeng Electric	CM	Poongsan Corporation	CM
Elbit Systems	CM	Poongsan Holdings Corporation	CM
General Dynamics	IW	Roketsan Roket Sanayi ve Ticaret A.S.	CM
General Dynamics Electric Boat	IW		

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¹ Anti-personnel land mines (APLM), cluster munitions (CM) and incendiary weapons (IW).

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