



T.Rowe Price



T. ROWE PRICE CONCENTRATED GLOBAL EQUITY FUND

The T. Rowe Price Concentrated Global Equity Fund is a high conviction, style agnostic, concentrated portfolio, seeking to invest in companies with competitive advantages we believe positioned on the right side of secular change.

Peter Bates

Portfolio Manager
19 years investment
experience at T.Rowe Price



The Power of the Global Research Platform



187
equity research
professionals¹

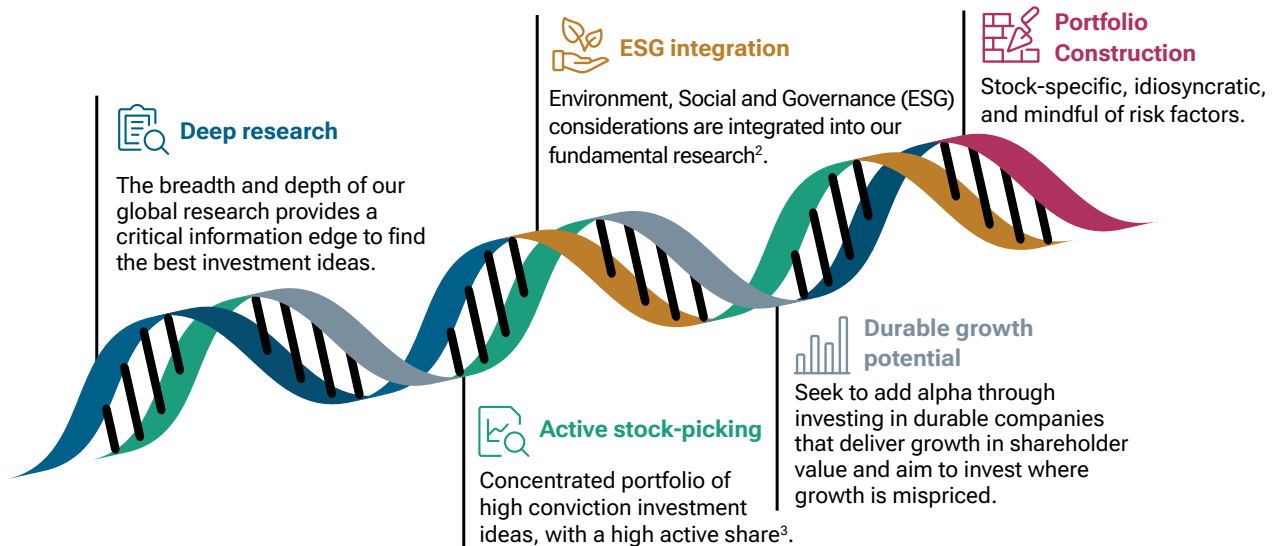
on the ground in different countries,
researching the best companies that
drive stock selection.

Aims to thrive in all weather conditions



A high conviction portfolio to help investors
thrive in variable market conditions. With
the flexibility to find opportunities across
all styles, sectors, countries, with a strong
focus on risk control.

The DNA of the T. Rowe Price Concentrated Global Equity Fund



¹ 13 sector portfolio managers, 92 research analysts, 45 associate research analysts, 6 quantitative analysts, and 31 specialty analysts as of 30 September 2023.

² ESG considerations form a part of our overall research process, helping us alongside other factors to identify investment opportunities and manage investment risk. At T. Rowe Price this is known as ESG integration. However, we may conclude that other attributes of an investment outweigh ESG considerations when making investment decisions.

³ Active share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index.

Fund at a Glance

Features	T. Rowe Price Concentrated Global Equity Fund - S class	T. Rowe Price Concentrated Global Equity Fund - I class
APIR	ETL0923AU	ETL8650AU
ARSN	654 927 554	654 927 554
Benchmark	MSCI World Index ex-Australia Net (unhedged)	
Base currency	AUD	AUD
Minimum investment	\$50,000	\$500,000
Minimum suggested time frame	5 – 7 years	5 – 7 years
Management fees and costs	1.25% pa ¹	0.85% pa ²
Distribution frequency	Annually	Annually
Risk (please read the PDS for further details)	<p>Medium to High. The following risks are materially relevant to the Fund.</p> <p>Equity risk: in general, equities involved higher risks than bonds or money market instruments</p> <p>Volatility risk: the performance of the Fund has a risk of high volatility</p>	
Investor profile	<p>The Fund may be suitable for investors who:</p> <ul style="list-style-type: none"> Want to grow their long-term wealth by identifying a long-term investment opportunity in global equities Wish to diversify their portfolio <p>The Fund may not be suitable for investors who:</p> <ul style="list-style-type: none"> Are unable to accept the risk associated with the volatile nature of equity investments Have an investment time horizon of five years or less 	

The T. Rowe Price advantage

Since our formation in 1937, we have had one purpose: To meet our clients' individual needs, helping them to achieve their long-term financial goals.

We aim to deliver global investment management excellence that you can rely on for the long term.

As a global investment manager with AUD2,094.2bn in assets under management³ we actively listen to develop the types of strategies that our clients need. With clients in 50 countries, we offer a broad range of equity and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

Ask us anything

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

¹ The Management Fee for the T. Rowe Price Concentrated Global Equity Fund – S class is 1.25% p.a. and the Indirect Cost is 0.00% p.a.

² The Management Fee for the T. Rowe Price Concentrated Global Equity Fund – I class is 0.85% p.a. and the Indirect Cost is 0.00% p.a.

Full details of other fees and charges are available within the Fund's Product Disclosure Statement and Reference Guide.

³ As at 30 September 2023. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. All figures above are as of 30 September 2023 unless otherwise stated.

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