The T. Rowe Price Concentrated Global Equity Fund is a high conviction, style agnostic, concentrated portfolio, seeking to invest in companies with competitive advantages positioned on the right side of secular change.

**The Power of the Global Research Platform**

390 research professionals on the ground in different countries, researching the best companies that drive stock selection.

**Conviction & Risk Control**

A high conviction portfolio of approximately 30-45 companies. With the flexibility to find opportunities across all styles, sectors, countries, with a strong focus on risk control.

**The DNA of the T. Rowe Price Concentrated Global Equity Fund**

- **Deep research**
  The breadth and depth of our global research provides a critical information edge to find the best investment ideas.

- **Commitment to Responsible Investing**
  Environment, Social and Governance considerations are integrated into our fundamental research.

- **Portfolio Construction**
  Stock-specific, idiosyncratic, and mindful of risk factors.

- **Active stock-picking**
  Concentrated portfolio of high conviction investment ideas, with a high active share.

- **Durable growth potential**
  Seek to add alpha through investing in durable companies that deliver growth in shareholder value and aim to invest where growth is mispriced.

¹ 17 sector portfolio managers, 204 investment analysts, 80 associate research analysts, 60 quantitative analysts, and 29 specialty analysts as of 31 December 2021.
**Fund at a Glance**

<table>
<thead>
<tr>
<th>Features</th>
<th>T. Rowe Price Concentrated Global Equity Fund - S class</th>
<th>T. Rowe Price Concentrated Global Equity Fund - I class</th>
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<tbody>
<tr>
<td>APIR</td>
<td>ETL0923AU</td>
<td>ETL8650AU</td>
</tr>
<tr>
<td>ARSN</td>
<td>654 927 554</td>
<td>654 927 554</td>
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<tr>
<td>Benchmark</td>
<td>MSCI World Index ex-Australia Net (unhedged)</td>
<td></td>
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<tr>
<td>Base currency</td>
<td>AUD</td>
<td>AUD</td>
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<tr>
<td>Minimum investment</td>
<td>$50,000</td>
<td>$500,000</td>
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<tr>
<td>Minimum suggested time frame</td>
<td>5 – 7 years</td>
<td>5 – 7 years</td>
</tr>
<tr>
<td>Management fees and costs</td>
<td>1.25% pa¹</td>
<td>0.99% pa²</td>
</tr>
<tr>
<td>Distribution frequency</td>
<td>Annually</td>
<td>Annually</td>
</tr>
</tbody>
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**Risk (please read the PDS for further details)**
- **High.** The following risks are materially relevant to the Fund.
  - **Equity risk:** in general, equities involved higher risks than bonds or money market instruments
  - **Volatility risk:** the performance of the Fund has a risk of high volatility

**Investor profile**
- The Fund may be suitable for investors who:
  - Want to grow their long-term wealth by identifying a long-term investment opportunity in global equities
  - Wish to diversify their portfolio
- The Fund may not be suitable for investors who:
  - Are unable to accept the risk associated with the volatile nature of equity investments
  - Have an investment time horizon of five years or less

**The T. Rowe Price advantage**

Since our formation in 1937, we have had one purpose: To meet our clients’ individual needs, helping them to achieve their long-term financial goals.

We aim to deliver global investment management excellence that you can rely on for the long term.

As a global investment manager with AUD2.319.9bn in assets under management⁴ we actively listen to develop the types of strategies that our clients need. With clients in 50 countries, we offer a broad range of equity and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

**Ask us anything**

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

¹ The Management Fee for the T. Rowe Price Concentrated Global Equity Fund – S class is 1.25% p.a. and the Indirect Cost is 0.00% p.a.
² The Management Fee for the T. Rowe Price Concentrated Global Equity Fund – I class is 0.99% p.a. and the Indirect Cost is 0.00% p.a.

Full details of other fees and charges are available within the Fund’s Product Disclosure Statement and Reference Guide.

⁴ As at 31 December 2021. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. All figures above are as of 31 December 2021 unless otherwise stated.

**Important Information**

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