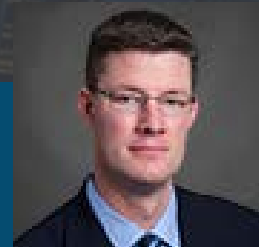


## T. ROWE PRICE CONCENTRATED GLOBAL EQUITY FUND

The T. Rowe Price Concentrated Global Equity Fund is a high conviction, style agnostic, concentrated portfolio, seeking to invest in companies with competitive advantages positioned on the right side of secular change.

**Peter Bates**

Portfolio Manager  
20 years investment  
experience at T.Rowe Price



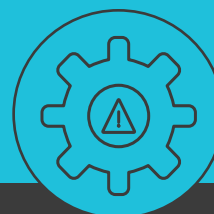
### The Power of the Global Research Platform



**390**  
research  
professionals<sup>1</sup>

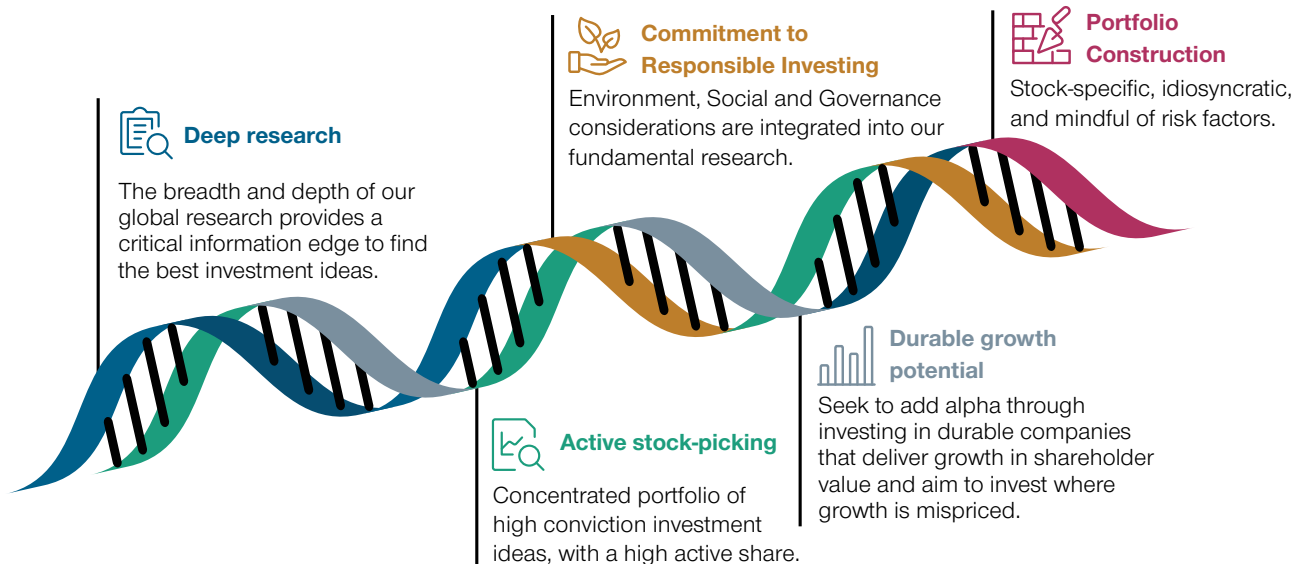
on the ground in different countries, researching the best companies that drive stock selection.

### Conviction & Risk Control



A high conviction portfolio of approximately 30-45 companies. With the flexibility to find opportunities across all styles, sectors, countries, with a strong focus on risk control.

## The DNA of the T. Rowe Price Concentrated Global Equity Fund



<sup>1</sup> 17 sector portfolio managers, 204 investment analysts, 80 associate research analysts, 60 quantitative analysts, and 29 specialty analysts as of 31 December 2021.

## Fund at a Glance

Features	T. Rowe Price Concentrated Global Equity Fund - S class	T. Rowe Price Concentrated Global Equity Fund - I class
APIR	ETL0923AU	ETL8650AU
ARSN	654 927 554	654 927 554
Benchmark	MSCI World Index ex-Australia Net (unhedged)	
Base currency	AUD	AUD
Minimum investment	\$50,000	\$500,000
Minimum suggested time frame	5 – 7 years	5 – 7 years
Management fees and costs	1.25% pa <sup>1</sup>	0.99% pa <sup>2</sup>
Distribution frequency	Annually	Annually
Risk (please read the PDS for further details)	<p>High. The following risks are materially relevant to the Fund.</p> <p><b>Equity risk:</b> in general, equities involved higher risks than bonds or money market instruments</p> <p><b>Volatility risk:</b> the performance of the Fund has a risk of high volatility</p>	
Investor profile	<p>The Fund may be suitable for investors who:</p> <ul style="list-style-type: none"> <li>Want to grow their long-term wealth by identifying a long-term investment opportunity in global equities</li> <li>Wish to diversify their portfolio</li> </ul> <p>The Fund may not be suitable for investors who:</p> <ul style="list-style-type: none"> <li>Are unable to accept the risk associated with the volatile nature of equity investments</li> <li>Have an investment time horizon of five years or less</li> </ul>	

### The T. Rowe Price advantage

Since our formation in 1937, we have had one purpose: To meet our clients' individual needs, helping them to achieve their long-term financial goals.

We aim to deliver global investment management excellence that you can rely on for the long term.

As a global investment manager with AUD2,319.9bn in assets under management<sup>3</sup> we actively listen to develop the types of strategies that our clients need. With clients in 50 countries, we offer a broad range of equity and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

## Ask us anything

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

<sup>1</sup> The Management Fee for the T. Rowe Price Concentrated Global Equity Fund – S class is 1.25% p.a. and the Indirect Cost is 0.00% p.a.

<sup>2</sup> The Management Fee for the T. Rowe Price Concentrated Global Equity Fund – I class is 0.99% p.a. and the Indirect Cost is 0.00% p.a. Full details of other fees and charges are available within the Fund's Product Disclosure Statement and Reference Guide.

<sup>3</sup> As at 31 December 2021. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. All figures above are as of 31 December 2021 unless otherwise stated.

## INVEST WITH CONFIDENCE®

### Important Information

Equity Trustees Limited ("Equity Trustees") (ABN: 46 004 031 298, AFSL: 240975) is a subsidiary of EQT Holdings Limited (ABN: 22 607 797 615), a publicly listed company on the Australian Stock Exchange (ASX:EQT). Equity Trustees and T. Rowe Price Australia Limited ("TRPAU") (ABN: 13 620 668 895, AFSL: 503741) are, respectively, the responsible entity and investment manager of the T. Rowe Price Australian Unit Trusts. Available in Australia for Wholesale Clients only.

A Target Market Determination for each T. Rowe Price Australian Unit Trust (or class of units in a Trust) is available [here](#). It describes who the financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where Equity Trustees Limited, the responsible entity of the T. Rowe Price Australian Unit Trusts to review the Target Market Determination for the financial product.

**Past performance is not a reliable indicator of future performance.** The price of any fund may go up or down. Investment involves risk including a possible loss to the principal amount invested. For general information purposes only, does not take into account the investment objectives, financial situation or needs of any particular investor. For further details, please refer to each fund's product disclosure statement and reference guide which are available from Equity Trustees ([www.eqt.com.au/insto](http://www.eqt.com.au/insto)) and TRPAU.

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