



NEWS RELEASE

T. ROWE PRICE APPOINTS NEW HEAD OF INSTITUTIONAL FOR AUSTRALIA AND NEW ZEALAND

Craig Hurt will lead the team to enhance client engagements through a consultative approach

Sydney, 17 September 2021 – Global investment firm T. Rowe Price today announced the appointment of Craig Hurt as its new Head of Institutional for Australia and New Zealand, effective October 5.

Hurt's leadership appointment will enable the firm's existing institutional sales team to deepen their channel focus, allowing team members to enhance their level of engagement with clients as the firm diversifies its business into new strategies and partnerships in the institutional market.

Based in Sydney, Hurt will report to Darren Hall, Head of Distribution for Australia and New Zealand. He will be responsible for leading a growing team of institutional sales professionals to service existing clients and develop new relationships with relevant investment solutions.

Hurt joins T. Rowe Price after 16 years with AXA Investment Managers where he held the position of country head of Australia and New Zealand since 2007. He has been active in the ESG investing space for over a decade and has had led successful launches of ESG integrated strategies.

Hall said, "Craig compliments the existing team well. He has an extensive track record as an experienced, consultative business builder, and possesses the business acumen and strategic mindset required to navigate a rapidly changing dynamic channel. His reputation and deep connections across the institutional market will support further opportunities for T. Rowe Price's growth."

He continues, "ESG and developing strategies suitable for our market is a high priority growth initiative coming into 2022 and beyond. Craig's extensive expertise in this area, combined with T. Rowe Price's global ESG platform, will shape our strategy and provide further benefit to our local clients."

Hurt said, "The Australian market is rapidly evolving. It is an exciting time to be joining T. Rowe Price's client-centric team to assist clients through this change with our world-class investment solutions."

T. Rowe Price started its Australian presence in 2004 and has a strong foundation for future growth with a well-balanced business across the intermediary and institutional market.

As the firm's institutional team enters its next phase of growth under Hurt's leadership, it will focus on engaging with clients across equity, fixed income, multi-asset and retirement solutions.

T. Rowe Price currently offers a range of global investment strategies to institutional clients in Australia and New Zealand, as well as Australian Unit Trusts and Separately Managed Accounts to retail and advisor-directed investors in Australia.



ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. is a global investment management organization with US\$1.68 trillion in assets under management¹ as of August 31, 2021. The organization provides a broad array of mutual funds, subadvisor services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. For more information, visit troweprice.com.

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