T. Rowe Price Funds OEIC:
A comprehensive range of US equity funds available to you

<table>
<thead>
<tr>
<th></th>
<th>ALL CAP</th>
<th>LARGE CAP</th>
<th>SMALL CAP</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>US ALL-CAP OPPORTUNITIES EQUITY FUND</strong></td>
<td><strong>US LARGE CAP GROWTH EQUITY FUND</strong></td>
<td><strong>US EQUITY FUND</strong></td>
<td><strong>US LARGE CAP VALUE EQUITY FUND</strong></td>
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<tr>
<td>Approach</td>
<td>An actively managed all-cap portfolio seeking to identify companies we believe offer the highest outperformance probability across a broad investable universe.</td>
<td>An actively managed portfolio of competitively-advantaged companies leveraging innovation and change to drive rapid growth in earnings and cash flow.</td>
<td>An actively managed, high conviction portfolio seeking to capture opportunities from across a wide universe of both traditional growth and value investments.</td>
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<tr>
<td><strong>Style</strong></td>
<td>All Cap Core</td>
<td>Large Cap Growth</td>
<td>Large Cap Core</td>
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<tr>
<td><strong>IA Sector</strong></td>
<td>North America</td>
<td>North America</td>
<td>North America</td>
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<tr>
<td><strong>Benchmark</strong></td>
<td>Russell 3000 Index Net 15% Index</td>
<td>Russell 1000 Growth Net 15% Index</td>
<td>S&amp;P 500 Index Net 15%</td>
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<tr>
<td><strong>AUM GBP</strong></td>
<td>4.1m / 9.5bn</td>
<td>83.0m / 41.8bn</td>
<td>8.8m / 18.0bn</td>
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<tr>
<td><strong>Number of holdings (approx.)</strong></td>
<td>60-80</td>
<td>60-75</td>
<td>50-60</td>
</tr>
<tr>
<td><strong>Portfolio Manager</strong></td>
<td>Justin White</td>
<td>Taymour Tamaddon</td>
<td>Shawn Driscoll</td>
</tr>
<tr>
<td><strong>ISIN (C Acc)</strong></td>
<td>GB00BLFGB288</td>
<td>GB00BD5FH12</td>
<td>GB00BD8G5832</td>
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</tbody>
</table>

As at 31 March 2023.

* The manager is not constrained by the fund’s benchmark(s), which is/are used for performance comparison purposes only.

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Risks

The following risks are materially relevant to the funds (refer to prospectus for further details):

Currency risk – Currency exchange rate movements could reduce investment gains or increase investment losses. (Applicable to US All-Cap Opportunities Equity Fund).

Issuer concentration risk – Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund’s assets are concentrated. (Applicable to US All-Cap Opportunities Equity Fund).

Sector concentration risk – Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund’s assets are concentrated. (Applicable to US All-Cap Opportunities Equity Fund).

Issuer concentration risk – Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund’s assets are concentrated. (Applicable to US All-Cap Opportunities Equity Fund).

Small and mid-cap risk – Small and mid-size company stock prices can be more volatile than stock prices of larger companies. (Applicable to US All-Cap Opportunities Equity Fund, US Large Cap Growth Equity Fund, US Large Cap Value Equity Fund, US Smaller Companies Equity Fund).

General Fund Risks

Equity risk – Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely.

Geographic concentration risk – Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund’s assets are concentrated.

Hedging risk – Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely.

Investment fund risk – Investing in funds involves certain risks an investor would not face if investing in markets directly.

Management risk – Management risk may result in potential conflicts of interest relating to the obligations of the investment manager.

Market risk – Prices of many securities change daily and can fall based on a wide variety of factors.

Operational risk – Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes.

Important information

The Funds are sub-funds of the T. Rowe Price Funds OEIC, an investment company with variable capital incorporated in England and Wales which is registered with the UK Financial Conduct Authority and which qualifies as an undertaking for collective investment in transferable securities (“UCITS”). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents in English, together with the articles of incorporation and the annual and semi-annual reports (together “Fund Documents”). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors and via www.troweprice.com.

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