



T. Rowe Price

T. Rowe Price Funds SICAV

Global Structured Research Equity Fund

An active, global equity portfolio seeking to add value consistently with low tracking error

What is Global Structured Research Equity?



An actively managed portfolio designed to provide clients with broad exposure to the core segment of the global equity market.



Utilises an analyst-driven approach that seeks to consistently add value via fundamental stock selection across a wide range of market environments.



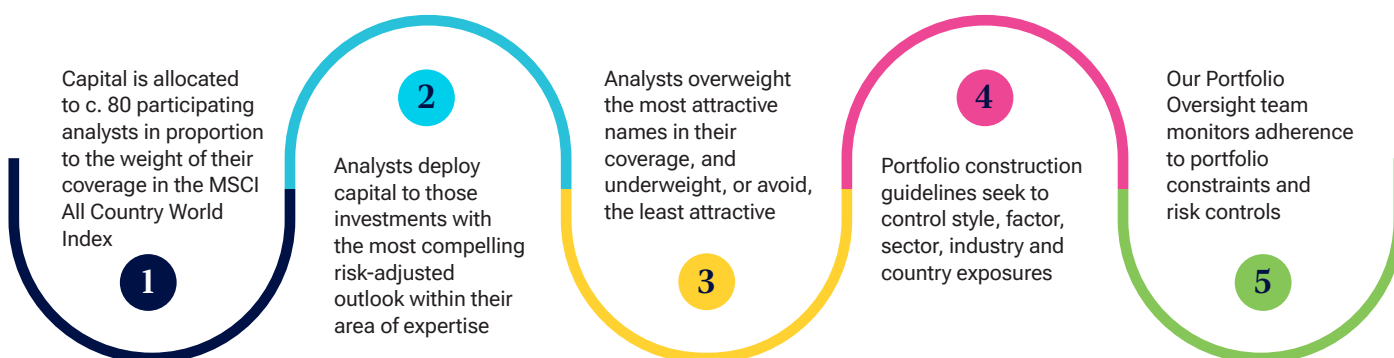
A straight-forward and transparent portfolio construction and risk management overlay helps maintain benchmark-like volatility and risk characteristics.

Fund Details

Asset Class	Global equities
Benchmark*	MSCI All Country World Index Net
Fund Inception	October 2021
ISIN	LU2377458257 (Class I) LU2377458331 (Class Q)
Ongoing Charges²	0.45% (Class I) 0.52% (Class Q)
SFDR Classification³	Article 8

How does it work?

The Fund utilises a clearly defined investment process in which our industry focused investment analysts make buy and sell decisions within their individual areas of expertise, subject to the oversight and discretion of the Portfolio Managers.



Portfolio

- Holdings range: 750-1,000 stocks
- Sector, industry, country and style neutral
- Traded daily and rebalanced monthly (as needed)

¹ The manager is constrained by the benchmark due to its use in portfolio construction - please see the prospectus for further information. The benchmark can also be used for performance comparison purposes. ² The ongoing charges figure may vary from year to year. For more information about charges, please see the fund's prospectus. ³ Sustainable Finance Disclosure Regulation (SFDR). Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments, as defined by the SFDR. Additionally, we apply a proprietary responsible screen (exclusion list).

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Portfolio construction principles

The approach is designed to be less influenced by style or sector leadership changes - active bets on sectors, industries, countries and individual stocks are monitored to ensure that stock selection is the primary driver of excess returns over time, with broad contribution across different sectors.

Stock selection-focused

- Benchmark: MSCI All Country World Index Net
- 750-1,000 stocks
- Expected tracking error of <1.75%

Industry, sector, country neutral

- ± 100 basis points vs benchmark industry weights
- ± 150 basis points vs benchmark sector weights
- ± 300 basis points vs benchmark country weights

Controlled active position size

- ± 100 basis points for benchmark stocks
- 0.5% max position size for non-benchmark stocks
- 10% aggregate limit for non-benchmark stocks

The expected investment parameters shown are relative to the MSCI All Country World Index Net and represent anticipated ranges of exposure at the time of purchase. Market fluctuations may cause actual exposure to fall outside these ranges.

Please see Additional Disclosures for sourcing information.

A capability developed over a quarter of a century

The investment approach that underpins the Fund is based on our Structured Research (SRS) capability launched over 25 years ago, that set out to offer a compelling alternative to passive equity allocations, providing the opportunity for alpha generation within a risk-controlled framework.

1999

Launch of our first Structured Research Equity strategy

USD 88bn

Assets managed in Structured Research Equity strategies*

24 years

Average investment experience of our SRS Portfolio Managers**

* Firmwide Structured Research Equity AUM in includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. As at 31 December 2024.

** As at 31 December 2024

Want to know more?

If you have questions or would like more information on Global Structured Research Equity, please contact your local T. Rowe Price Relationship Manager or visit our website:

troweprice.com/intermediaries

Risks – the following risks are materially relevant to the fund (refer to prospectus for further details):

Currency risk - Currency exchange rate movements could reduce investment gains or increase investment losses.

Emerging markets risk - Emerging markets are less established than developed markets and therefore involve higher risks.

Equity risk - In general, equities involve higher risks than bonds or money market instruments.

Geographic concentration risk - To the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area.

Small and mid-cap risk - Small and mid-size company stock prices can be more volatile than stock prices of larger companies.

General Fund Risks

Conflicts of Interest - The investment manager's obligations to a fund may potentially conflict with its obligations to other investment portfolios it manages.

Counterparty - Counterparty risk may materialise if an entity with which the fund does business becomes unwilling or unable to meet its obligations to the fund.

Custody - In the event that the depositary and/or custodian becomes insolvent or otherwise fails, there may be a risk of loss or delay in return of certain fund's assets.

Cybersecurity - The fund may be subject to operational and information security risks resulting from breaches in cybersecurity of the digital information systems of the fund or its third-party service providers.

ESG - ESG integration as well as events may result in a material negative impact on the value of an investment and performance of the fund.

Inflation - Inflation may erode the value of the fund and its investments in real terms.

Investment fund - Investing in funds involves certain risks an investor would not face if investing in markets directly.

Market - Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors.

Market liquidity - In extreme market conditions it may be difficult to sell the fund's securities and it may not be possible to redeem shares at short notice.

Operational - Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes.

Sustainability - Funds that seek to promote environmental and/or social characteristics may not or only partially succeed in doing so.

Additional disclosures

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Important information

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