T. Rowe Price Enterprise Choice®

A CUSTOM SOLUTION FOR HIGHLY COMPLEX PLANS

A retirement solution for plans with $150M+ in assets

Enterprise Choice® offers the consultation and customization need to effectively operate large, complex plans.

Enterprise Choice® at a glance:

- Consultative service model provides alignment with our most tenured, experienced associates to better support your plan's unique requirements and objectives
- Full customization of participant communications aligned with strategic goals and participant demographics
- 100% open architecture platform with flexible pricing structures
- Multichannel participant experience with award-winning standard offers and financial wellness integration, as well as optional solutions to create truly custom options

#1 Overall Satisfaction — **6 YEARS** in a row

#1 Net Promoter Score® — **8 YEARS** in a row

#1 Loyalty — **3 YEARS** in a row

Rankings in Chatham Partners' annual client satisfaction surveys.[1]

The plan experience

An experienced team for a truly consultative approach.

We align your plan with our most tenured associates, who often are located in your region, to provide you with the highest level of informed, personal, and thoughtful service—from introduction to implementation, and every day after that.

OUR CLIENT SERVICE TEAM

Implementation Manager
Oversees the initial conversion and any future mergers and acquisitions, providing a seamless service experience

Relationship Manager
Serves as the plan's strategic partner by providing plan design consultation to help meet your organization's goals

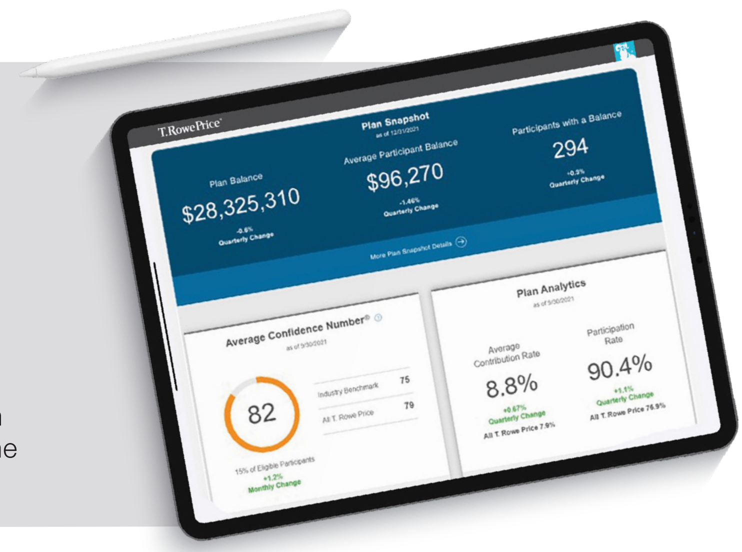
Client Account Manager
Provides oversight and coordination of day-to-day operations and serves as the key point of contact for smooth plan operations

Compliance Consultant
Provides plan design consultation services and is supported by expert specialists to deliver testing and audit services

Engagement Consultant
Builds a participant communications strategy and facilitates custom plan communications

Digital tools for efficient plan management:

- Plan administration
- Plan health data
- Participant engagement analytics
- On-demand reporting
- Robust, customizable data and plan diagnostics reporting available online



Leave it to us.

We'll take on administrative burdens—those time-eating tasks and activities that need to be done—so you have greater capacity and energy to focus on the plan.

- Plan compliance and Form 5500 services
- Plan consultation
- Notice delivery
- Automated processes and transactions designed to reduce a plan sponsor's daily administrative duties
- Payroll integration
- Straight-through distributions and loans
- Streamlined enrollment
- Fiduciary resources
- Plus more

96%
client retention rate[2]

The participant experience

Engagement to action to outcomes.

From enrollment to distribution, our participant experience is designed to inform and help employees achieve their best outcomes—not just for retirement, but for life.

CUSTOM COMMUNICATIONS

Artfully crafted, custom, multichannel communications are fully integrated with our Retire With Confidence® Program for participants. We continuously monitor and evaluate the performance of our communications to drive action and inform ongoing planning.

DIGITAL EDUCATION

This solution offers award winning, personalized, data-driven SmartVideos and an education library that includes articles, podcasts, and on-demand videos

POWERFUL TEAMS

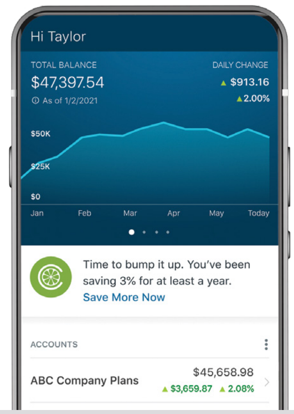
Dedicated nonqualified and defined benefit service teams, when applicable, will work seamlessly with the plan's defined contribution service team to provide a unified experience for sponsors and participants.

PERSONAL INTERACTION

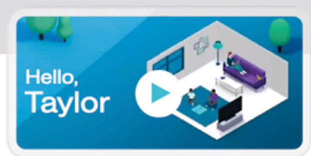
Access to employee meetings, webinars, and individualized interactions with retirement specialists

INTEGRATED FINANCIAL WELLNESS

Participants receive comprehensive financial wellness resources as a standard offer. The offer can be further customized with optional, fully integrated solutions from financial wellness experts such as Optum, SmartDollar, and SoFi.[3]



Our SmartVideo **viewers are 2x** more likely to increase their deferral than non-viewers.[4]



Click here to view the demo or scan the QR code below

Broad investment capabilities.

We offer access to a wide range of proprietary and nonproprietary investment products across all asset classes—with flexible pricing structures.

Open architecture platform

- Access to over 9,500 mutual funds as well as institutional investment products such as trusts
- A platform that supports the use of diversified portfolios
- Ability to offer publicly traded company stock
- Flexible self-directed brokerage services featuring an enhanced user experience
- Competitive cost structure

Target date solutions

We offer multiple target date solutions to give your plan flexibility.

See them in action. Click to visit our website or scan the QR code to learn more.

T. Rowe Price Retirement Funds recognized with

8 awards

REFINITIV LIPPER FUND AWARDS
2022 WINNER

for strong, risk-adjusted performance across 3-, 5-, or 10-year periods[5]

Over 90%

of our Retirement Funds with a 10-year track record beat their 10-year Lipper average as of 12/31/2022.[6]

We are the retirement experts by your side.

Stable and reliable

- **$1.27 trillion** in assets under management[7]
- **Over 60% of total firm assets** under management are retirement-related[8]
- S&P 500 company with a solid balance sheet

Deep retirement experience

- 40+ years of retirement services experience
- Services provided to more than 2 million employees in 7,500+ plans
- Average client tenure of 14 years[9] and 96% client retention rate[10]

[1] Chatham Partners 2022 Institutional Client Satisfaction Survey. The Chatham benchmark includes firms that represent 54% of the total recordkept market share (source: Cerulli 2021 U.S. Retirement Markets Report). All references contained here to Net Promoter Score (NPS) or Net Promoter Methodology are governed by the following copyright disclaimer: © 2022 Satmetrix Systems, Inc. All rights reserved. Net Promoter, Net Promoter Score, and NPS are trademarks of Satmetrix Systems, Inc., Bain & Company, Inc., and Fred Reichheld.

[2] Average Institutional client retention rate over fives years, from 2017 to 2021

[3] Optum, SmartDollar, and SoFi are third-party service providers and are not affiliated with, nor are they an employee of, T. Rowe Price.

[4] Results based on 78,283 SmartVideo Account Check-In viewers from January 1, 2022, through December 1, 2022. Deferral results do not include participants using the auto-increase service. Results are sourced from TRPEvents dataset within Adobe Data Workbench and compared with a control group of participants with similar eligibility and account characteristics. Source: Ignitio/T. Rowe Price.

[5] For Lipper Best Individual Funds, the calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over 3, 5, or 10 years as of the period-end and no other time periods. Only one share class (the one with the best Lipper Leader score) is used for each portfolio in determining asset class and overall awards. Only eligible investors may purchase Institutional shares. See a prospectus for eligibility requirements and other available share classes. From Lipper Fund Awards from Refinitiv, ©2022 Refinitiv. All rights reserved. Used under license.

[6] 36 of our 42 Retirement Funds (Investor, Advisor, and R-Class) had a 10-year track record as of 12/31/2022 (includes all share classes). 34 of these 36 funds (94%) beat their Lipper average for the 10-year period. 0 of 42 (0%), 36 of 39 (92%), and 36 of 39 (92%) of the Retirement Funds outperformed their Lipper average for the 1-, 3-, and 5-year periods ended 12/31/2022, respectively. Calculations are based on cumulative total return. Not all funds outperformed for all periods. (Source for data: Lipper Inc.)

[7] Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Data as of December 31, 2022 and is subject to change.

[8] Assets under management (AUM) as of December 31, 2022.

[9] Clients with plans on our OMNI recordkeeping platform as of June 30, 2022.

[10] Average OMNI client retention rate over 5 years, from 2017 to 2021.

Past performance cannot guarantee future results. Results will vary for other periods, and all funds are subject to market risk. The principal value of target date funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire. These funds typically invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. In addition, the objectives of target date funds typically change over time to become more conservative.

All investments involve market risk, including the possible loss of principal.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call (800) 638-7890. Read it carefully.

T. Rowe Price Retirement Plan Services, Inc.
T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

Learn more about what Enterprise Choice® can bring to your business.
Contact your T. Rowe Price representative.

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